

**P.O.A.T.R.I./Terlingua Ranch**  
**Balance Sheet**  
 As of March 31, 2017

	<u>Mar 31, 2017</u>	<u>Dec 31, 2016</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1011 · Operating Account	23,520.15	13,294.44	10,225.71
1012 · Deposit Account	398,928.41	287,083.99	111,844.42
1013 · Payroll Account	1,161.07	2,747.24	-1,586.17
1015 · FDSB Reserve Account	108,831.00	105,067.74	3,763.26
1017 · WTNB Contingency Fund	200,744.59	200,707.47	37.12
1030 · * Petty Cash in Office			
1031 · Office Petty Cash	1,051.49	1,051.49	0.00
1032 · Resort Registers/Petty Cash	57.89	88.19	-30.30
1033 · Laundry Change Machine	100.00	100.00	0.00
<b>Total 1030 · * Petty Cash in Office</b>	<u>1,209.38</u>	<u>1,239.68</u>	<u>-30.30</u>
<b>Total Checking/Savings</b>	<u>734,394.60</u>	<u>610,140.56</u>	<u>124,254.04</u>
<b>Accounts Receivable</b>			
1201 · Accounts Receivable			
1220 · Withheld Federal Income Tax	6,106.89	6,106.89	0.00
1201 · Accounts Receivable - Other	-805.28	-596.87	-208.41
<b>Total 1201 · Accounts Receivable</b>	<u>5,301.61</u>	<u>5,510.02</u>	<u>-208.41</u>
<b>Total Accounts Receivable</b>	<u>5,301.61</u>	<u>5,510.02</u>	<u>-208.41</u>
<b>Other Current Assets</b>			
1065 · Undeposited Funds	393.82	0.00	393.82
1100 · * Assessments Receivables			
1102 · Annual Assessments			
1105 · Combined Assessment Receivables	2,854,370.79	2,348,247.88	506,122.91
1105b · Adjustments to Receivables	-69,456.50	-67,229.43	-2,227.07
2700 · Prepaid Assessments	-9.88	-93,637.28	93,627.40
<b>Total 1102 · Annual Assessments</b>	<u>2,784,904.41</u>	<u>2,187,381.17</u>	<u>597,523.24</u>
1130 · Allowance for Doubtful Accounts	-2,225,863.07	-2,228,090.14	2,227.07
<b>Total 1100 · * Assessments Receivables</b>	<u>559,041.34</u>	<u>-40,708.97</u>	<u>599,750.31</u>
1300 · * Inventories			
1302 · Retail Inventory	10,395.95	11,379.12	-983.17
1303 · Fuel Inventory			
1303a · Gasoline	3,703.32	3,317.19	386.13
1303b · Truck Diesel	2,953.95	1,997.49	956.46
1303c · Off Road Diesel	1,613.57	469.66	1,143.91
1303d · Propane	2,366.50	2,269.50	97.00
<b>Total 1303 · Fuel Inventory</b>	<u>10,637.34</u>	<u>8,053.84</u>	<u>2,583.50</u>
1350 · Auction Property Tracts	73,676.44	73,676.44	0.00
<b>Total 1300 · * Inventories</b>	<u>94,709.73</u>	<u>93,109.40</u>	<u>1,600.33</u>

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	<u>Mar 31, 2017</u>	<u>Dec 31, 2016</u>	<u>\$ Change</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	33,970.97	43,286.60	-9,315.63
<b>Total Accounts Payable</b>	<u>33,970.97</u>	<u>43,286.60</u>	<u>-9,315.63</u>
<b>Credit Cards</b>			
1095 · Mastercard 0158	1,634.40	3,266.08	-1,631.68
<b>Total Credit Cards</b>	<u>1,634.40</u>	<u>3,266.08</u>	<u>-1,631.68</u>
<b>Other Current Liabilities</b>			
<b>2100 · * Payroll Liabilities</b>			
2110 · Payroll Taxes Payable	2,133.55	804.66	1,328.89
2115 · Employee Insurance-Voluntary	11.43	38.74	-27.31
2120 · Benefits Payable	11,130.86	11,130.86	0.00
<b>Total 2100 · * Payroll Liabilities</b>	<u>13,275.84</u>	<u>11,974.26</u>	<u>1,301.58</u>
2111 · Direct Deposit Liabilities	8,138.52	8,138.52	0.00
2240 · Employee Reimbursements Payable	60.34	60.34	0.00
<b>2500 · * Taxes Payable</b>			
2510 · Sales Tax Payable	12,780.56	12,777.11	3.45
2515 · State Occupancy Tax - (T2)	-1,561.73	1,304.91	-2,866.64
2520 · County Hotel Tax - (T3)	890.73	4,235.14	-3,344.41
2535 · Alcohol Sales Tax	18.86	18.86	0.00
2500 · * Taxes Payable - Other	8,399.74	-3,278.54	11,678.28
<b>Total 2500 · * Taxes Payable</b>	<u>20,528.16</u>	<u>15,057.48</u>	<u>5,470.68</u>
<b>2800 · * Deferred Income</b>			
2801 · Deferred Assessment Income	1,112,396.41	358,612.81	753,783.60
<b>Total 2800 · * Deferred Income</b>	<u>1,112,396.41</u>	<u>358,612.81</u>	<u>753,783.60</u>
<b>Total Other Current Liabilities</b>	<u>1,154,399.27</u>	<u>393,843.41</u>	<u>760,555.86</u>
<b>Total Current Liabilities</b>	<u>1,190,004.64</u>	<u>440,396.09</u>	<u>749,608.55</u>
<b>Total Liabilities</b>	1,190,004.64	440,396.09	749,608.55
<b>Equity</b>			
3001 · Members Equity-Undesignated	317,141.13	317,141.13	0.00
3002 · Members Equity-Designated	356,797.92	356,797.92	0.00
3003 · Contributed Capital	87,296.00	87,296.00	0.00
3004 · Adj - Prior Year Collections	-798,859.70	-551,199.01	-247,660.69
3900 · Retained Earnings	745,982.90	682,508.93	63,473.97
<b>Net Income</b>	<u>223,479.81</u>	<u>63,473.97</u>	<u>160,005.84</u>
<b>Total Equity</b>	<u>931,838.06</u>	<u>956,018.94</u>	<u>-24,180.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,121,842.70</u></u>	<u><u>1,396,415.03</u></u>	<u><u>725,427.67</u></u>

**P.O.A.T.R.I./Terlingua Ranch**  
**Balance Sheet**  
As of March 31, 2017

	<u>Mar 31, 2017</u>	<u>Dec 31, 2016</u>	<u>\$ Change</u>
1400 · * Prepaid Accounts			
1402 · Prepaid Insurance			
1402a · Workers Comp	0.00	8,078.00	-8,078.00
Total 1402 · Prepaid Insurance	<u>0.00</u>	<u>8,078.00</u>	<u>-8,078.00</u>
Total 1400 · * Prepaid Accounts	<u>0.00</u>	<u>8,078.00</u>	<u>-8,078.00</u>
1700 · Deferred Tax Asset	99,000.00	99,000.00	0.00
Total Other Current Assets	<u>753,144.89</u>	<u>159,478.43</u>	<u>593,666.46</u>
Total Current Assets	<u>1,492,841.10</u>	<u>775,129.01</u>	<u>717,712.09</u>
Fixed Assets			
1600 · * Fixed Assets			
1601 · Land	153,351.20	153,351.20	0.00
1602 · Orig Cost - Bldgs & Structures	231,652.00	231,652.00	0.00
1603 · Furniture & Equipment	44,959.00	44,959.00	0.00
1604 · Heavy Equipment	147,997.97	164,647.97	-16,650.00
1605 · Vehicles	73,599.78	73,599.78	0.00
1606 · Improvements	299,787.43	299,787.43	0.00
1607 · Property Owner Software	94,804.00	94,804.00	0.00
1608 · Capital Improvements	24,365.58	0.00	24,365.58
1611 · Smith Well	25,062.81	25,062.81	0.00
1612 · Cabin Deck Replacement	40,807.57	40,807.57	0.00
1613 · Facility Roof Replacement	5,798.25	5,798.25	0.00
1614 · Construction in Progress	4,903.86	4,903.86	0.00
Total 1600 · * Fixed Assets	<u>1,147,089.45</u>	<u>1,139,373.87</u>	<u>7,715.58</u>
1615 · Accumulated Depreciation	-518,087.85	-518,087.85	0.00
Total Fixed Assets	<u>629,001.60</u>	<u>621,286.02</u>	<u>7,715.58</u>
<b>TOTAL ASSETS</b>	<u><u>2,121,842.70</u></u>	<u><u>1,396,415.03</u></u>	<u><u>725,427.67</u></u>

**P.O.A.T.R.I./Terlingua Ranch**  
**Comparative Profit & Loss**  
 January through March 2017

	<u>Jan - Mar 2017</u>	<u>Jan - Mar 2016</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4001 · Assessment Related Revenue</b>		
<b>4005 · *Association Assessments</b>		
4009 · Special Assessments	1,331.00	0.00
4012 · BVC Income	0.00	100.00
4013 · SIA/SAC Supplemental Income	0.00	1,198.00
4015 · Volunteer Assessments	1,475.60	1,813.04
4018 · Assessment Rev-Prior to 2011	9,679.13	16,008.29
4030 · Assessment Interest, Late Fee	2,442.40	4,702.99
4031 · 2011 Assessment Revenue	2,817.72	3,510.40
4032 · 2012 Assessment Revenue	2,727.92	5,916.02
4033 · 2013 Assessment Revenue	4,021.06	7,784.44
4034 · 2014 Assessment Revenue	6,337.25	8,616.37
4035 · 2015 Assessment Revenue	6,166.05	19,873.91
4036 · 2016 Assessment Revenue	19,796.72	293,067.20
4037 · 2017 Assessment Revenue	285,268.91	0.00
<b>Total 4005 · *Association Assessments</b>	<u>342,063.76</u>	<u>362,590.66</u>
<b>Total 4001 · Assessment Related Revenue</b>	<u>342,063.76</u>	<u>362,590.66</u>
<b>4099 · Supplemental Revenue</b>		
<b>4200 · *Cabin Income</b>		
4210 · Cabin Room Rental Income	66,573.23	65,919.24
4215 · Property Owner Discounts	-2,995.70	-10,171.60
4216 · Other Cabin Discounts	-3,185.44	-631.20
<b>Total 4200 · *Cabin Income</b>	<u>60,392.09</u>	<u>55,116.44</u>
4250 · RV/Campground Income	6,367.60	6,905.80
<b>4300 · * Restaurant Income</b>		
4310 · Food Sales	40,674.20	38,134.73
4311 · Alcohol Sales	2,912.50	5,655.21
<b>Total 4300 · * Restaurant Income</b>	<u>43,586.70</u>	<u>43,789.94</u>
4400 · Retail Sales	6,702.98	6,047.56
<b>4500 · * Other Lodge Income</b>		
4510 · Water Sales	4,475.91	4,549.71
4515 · Pool Fees	60.00	275.00
4520 · Laundromat Revenue	2,572.75	2,580.00
4525 · Ice Revenue	1,525.99	1,326.50
4500 · * Other Lodge Income - Other	0.00	0.00
<b>Total 4500 · * Other Lodge Income</b>	<u>8,634.65</u>	<u>8,731.21</u>
<b>Total 4099 · Supplemental Revenue</b>	<u>125,684.02</u>	<u>120,590.95</u>

**P.O.A.T.R.I./Terlingua Ranch**  
**Comparative Profit & Loss**  
January through March 2017

	Jan - Mar 2017	Jan - Mar 2016
<b>4600 · * Miscellaneous Income</b>		
4526 · Timely Filed Discount	78.13	0.00
4610 · Interest Income	87.66	89.35
4615 · Donations	279.21	100.00
4620 · Miscellaneous Income	40.80	102.45
<b>Total 4600 · * Miscellaneous Income</b>	<b>485.80</b>	<b>291.80</b>
<b>Total Income</b>	<b>468,233.58</b>	<b>483,473.41</b>
<b>Cost of Goods Sold</b>		
<b>5000 · * Cost of Goods Sold</b>		
<b>5100 · * COGS - Restaurant</b>		
5110 · COGS - Food	31,707.95	24,551.26
5115 · COGS - Alcohol	1,018.04	2,903.72
<b>Total 5100 · * COGS - Restaurant</b>	<b>32,725.99</b>	<b>27,454.98</b>
5210 · COGS - Retail	4,758.42	3,272.07
5220 · COGS - Ice	943.42	1,142.50
<b>Total 5000 · * Cost of Goods Sold</b>	<b>38,427.83</b>	<b>31,869.55</b>
<b>Total COGS</b>	<b>38,427.83</b>	<b>31,869.55</b>
<b>Gross Profit</b>	<b>429,805.75</b>	<b>451,603.86</b>
<b>Expense</b>		
<b>6000 · * Payroll Expenses</b>		
6010 · Salaries and Wages	104,267.16	94,304.37
6020 · Casual Labor	479.54	0.00
6025 · Employer Payroll Tax	10,701.40	9,279.40
<b>Total 6000 · * Payroll Expenses</b>	<b>115,448.10</b>	<b>103,583.77</b>
<b>6050 · * Employee Benefits</b>		
6052 · Employee Discounts	187.91	282.31
<b>Total 6050 · * Employee Benefits</b>	<b>187.91</b>	<b>282.31</b>
<b>6100 · * Utilities</b>		
6110 · Electric	6,358.09	6,845.91
6111 · Propane	1,903.80	2,194.31
6112 · Telephone	2,074.75	1,208.66
6113 · Garbage & Trash	893.12	2,154.56
6114 · Water System	80.30	220.86
<b>Total 6100 · * Utilities</b>	<b>11,310.06</b>	<b>12,624.30</b>
<b>6130 · * Insurance</b>		
6131 · Workers Comp	8,078.00	7,780.00
6132 · Property Insurance	1,552.73	0.00
6133 · General Liability	6,090.00	6,090.00
6135 · Commercial Vehicle	9,194.65	5,262.00
6138 · Air Ambulance Insurance	971.00	0.00
6139 · MDLive/Telemed	0.00	144.50
<b>Total 6130 · * Insurance</b>	<b>25,886.38</b>	<b>19,276.50</b>

**P.O.A.T.R.I./Terlingua Ranch**  
**Comparative Profit & Loss**  
 January through March 2017

	<u>Jan - Mar 2017</u>	<u>Jan - Mar 2016</u>
<b>6150 · * Professional Fees</b>		
<b>6152 · Legal Fees</b>		
6152a · Legal Fees - General	485.00	5,278.00
6152b · Legal Fees - Road Issues	905.00	6,620.50
6152c · Legal Fees - Assessments Issues	650.00	441.00
<b>Total 6152 · Legal Fees</b>	<u>2,040.00</u>	<u>12,339.50</u>
6153 · Other Professional Fees	1,204.41	1,391.00
<b>Total 6150 · * Professional Fees</b>	<u>3,244.41</u>	<u>13,730.50</u>
<b>6200 · * Heavy Equipment Expense</b>		
6201 · Heavy Equipment Repair	6,605.55	3,353.45
6202 · Off Road Diesel	2,916.09	1,452.45
6203 · Road Expense Miscellaneous	24.89	2,643.04
<b>Total 6200 · * Heavy Equipment Expense</b>	<u>9,546.53</u>	<u>7,448.94</u>
<b>6300 · * Vehicle Expense</b>		
6301 · Gasoline	2,612.36	3,123.16
6302 · Diesel	786.04	2,202.54
6303 · Vehicle Repair	1,181.85	2,410.32
6304 · Vehicle Miscellaneous	862.21	360.76
<b>Total 6300 · * Vehicle Expense</b>	<u>5,442.46</u>	<u>8,096.78</u>
<b>6400 · * Supplies &amp; Equipment</b>		
6405 · Cabin Accessories	3,371.71	3,013.60
6410 · Housekeeping Supplies	1,652.38	956.33
6415 · Maintenance Supplies	1,456.57	2,737.30
6420 · Small tools & equipment	1,690.64	3,689.73
6425 · Restaurant Supplies	646.03	449.75
<b>Total 6400 · * Supplies &amp; Equipment</b>	<u>8,817.33</u>	<u>10,846.71</u>
<b>6450 · * Repairs &amp; Maintenance</b>		
6451 · Bldg/Structure Repairs & Maint	1,138.93	5,690.31
6452 · Equipment Repairs	0.00	1,059.25
6453 · Housekeeping	0.00	2,187.50
<b>Total 6450 · * Repairs &amp; Maintenance</b>	<u>1,138.93</u>	<u>8,937.06</u>
<b>6500 · * Office Administrative Expense</b>		
6510 · Office Supplies	2,422.81	1,124.84
6511 · Printing	178.49	0.00
6512 · Postage & Shipping	1,547.14	79.82
6513 · Communications	1,638.94	0.00
6514 · Credit Card Fees	4,832.13	4,446.58
6516 · Office Equipment	574.03	989.86
6520 · Misc. Office Admin.	1,505.10	682.60
<b>Total 6500 · * Office Administrative Expense</b>	<u>12,698.64</u>	<u>7,323.70</u>

**P.O.A.T.R.I./Terlingua Ranch**  
**Comparative Profit & Loss**  
January through March 2017

	<b>Jan - Mar 2017</b>	<b>Jan - Mar 2016</b>
<b>6550 · * Other Administrative Expense</b>		
6551 · Mileage Reimbursement	483.75	659.88
6552 · Licenses and Permits	723.93	50.00
6553 · Dues & Memberships	389.96	606.67
6554 · Employee Housing Expense	0.00	314.90
<b>Total 6550 · * Other Administrative Expense</b>	<b>1,597.64</b>	<b>1,631.45</b>
6560 · Property Tax	2.11	0.00
6575 · Software Maintenance & Upgrades	513.00	229.47
<b>6600 · * Property Transfer Expense</b>		
6610 · Filing Fees	655.04	26.00
<b>Total 6600 · * Property Transfer Expense</b>	<b>655.04</b>	<b>26.00</b>
<b>6700 · * Advertising &amp; Promotion</b>		
6715 · Bands & Entertainment	138.18	195.00
6720 · Advertising	0.00	379.10
<b>Total 6700 · * Advertising &amp; Promotion</b>	<b>138.18</b>	<b>574.10</b>
<b>6900 · * Miscellaneous Expense</b>		
6910 · Cash Over/Short	0.00	0.00
6925 · Reconciliation Discrepancies	-0.13	0.48
<b>Total 6900 · * Miscellaneous Expense</b>	<b>-0.13</b>	<b>0.48</b>
6935 · Bank Service Charges	49.35	0.00
<b>Total Expense</b>	<b>196,675.94</b>	<b>194,612.07</b>
<b>Net Ordinary Income</b>	<b>233,129.81</b>	<b>256,991.79</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7001 · Non-Cash Donations	0.00	200.00
7005 · Gain (Loss) Sale of Assets	-9,650.00	0.00
<b>Total Other Income</b>	<b>-9,650.00</b>	<b>200.00</b>
<b>Net Other Income</b>	<b>-9,650.00</b>	<b>200.00</b>
<b>Net Income</b>	<b>223,479.81</b>	<b>257,191.79</b>

**P.O.A.T.R.I./Terlingua Ranch**  
**P&L Budget Performance**  
January through March 2017

	<b>ACTUAL</b>	<b>BUDGET</b>	
	<b>Jan - Mar 2017</b>	<b>Jan - Mar 2017</b>	<b>Annual Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4001 · Assessment Related Revenue	342,063.76	363,588.55	525,200.00
4020 · Property Auctions & Tax Sales	0.00	4,666.67	14,000.00
4099 · Supplemental Revenue	125,684.02	130,702.06	493,212.04
4600 · * Miscellaneous Income	485.80	350.04	1,400.00
<b>Total Income</b>	<b>468,233.58</b>	<b>499,307.32</b>	<b>1,033,812.04</b>
<b>Cost of Goods Sold</b>			
5000 · * Cost of Goods Sold	38,427.83	28,021.06	115,800.00
<b>Total COGS</b>	<b>38,427.83</b>	<b>28,021.06</b>	<b>115,800.00</b>
<b>Gross Profit</b>	<b>429,805.75</b>	<b>471,286.26</b>	<b>918,012.04</b>
<b>Expense</b>			
6000 · * Payroll Expenses	115,448.10	115,458.00	461,832.00
6050 · * Employee Benefits	187.91		
6100 · * Utilities	11,310.06	10,949.97	43,800.00
6130 · * Insurance	25,886.38	23,956.34	73,610.00
6150 · * Professional Fees	3,244.41	14,258.51	64,000.00
6200 · * Heavy Equipment Expense	9,546.53	6,999.99	28,000.00
6300 · * Vehicle Expense	5,442.46	5,499.99	22,000.00
6400 · * Supplies & Equipment	8,817.33	6,000.03	24,000.00
6450 · * Repairs & Maintenance	1,138.93	17,050.02	68,200.00
6500 · * Office Administrative Expense	12,698.64	10,275.00	41,100.00
6550 · * Other Administrative Expense	1,597.64	1,650.00	6,600.00
6560 · Property Tax	2.11	0.00	15,000.00
6575 · Software Maintenance & Upgrades	513.00	1,250.01	5,000.00
6600 · * Property Transfer Expense	655.04	4,249.98	17,000.00
6700 · * Advertising & Promotion	138.18	2,349.99	9,400.00
6900 · * Miscellaneous Expense	-0.13		
6935 · Bank Service Charges	49.35		
<b>Total Expense</b>	<b>196,675.94</b>	<b>219,947.83</b>	<b>879,542.00</b>
<b>Net Ordinary Income</b>	<b>233,129.81</b>	<b>251,338.43</b>	<b>38,470.04</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7005 · Gain (Loss) Sale of Assets	-9,650.00		
<b>Total Other Income</b>	<b>-9,650.00</b>		
<b>Net Other Income</b>	<b>-9,650.00</b>		
<b>Net Income</b>	<b>223,479.81</b>	<b>251,338.43</b>	<b>38,470.04</b>



P.O.A.T.R.I./Terlingua Ranch  
Profit & Loss by Class  
January through March 2017

	SUPPLEMENTAL CLASS COST CENTERS									TOTAL
	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Water Sales	SUPPLEMENTAL
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
4001 · Assessment Related Revenue	0	0	0	0	0	0	0	0	0	0
4099 · Supplemental Revenue	60,392	0	1,526	2,573	60	43,587	6,703	6,368	4,476	125,685
4600 · * Miscellaneous Income	0	318	0	0	0	2	0	0	0	320
<b>Total Income</b>	<b>60,392</b>	<b>318</b>	<b>1,526</b>	<b>2,573</b>	<b>60</b>	<b>43,589</b>	<b>6,703</b>	<b>6,368</b>	<b>4,476</b>	<b>126,005</b>
<b>Cost of Goods Sold</b>										
5000 · * Cost of Goods Sold	0	0	938	0	0	32,731	4,758	0	0	38,427
<b>Total COGS</b>	<b>0</b>	<b>0</b>	<b>938</b>	<b>0</b>	<b>0</b>	<b>32,731</b>	<b>4,758</b>	<b>0</b>	<b>0</b>	<b>38,427</b>
<b>Gross Profit</b>	<b>60,392</b>	<b>318</b>	<b>588</b>	<b>2,573</b>	<b>60</b>	<b>10,858</b>	<b>1,945</b>	<b>6,368</b>	<b>4,476</b>	<b>87,578</b>
<b>Expense</b>										
6000 · * Payroll Expenses	19,142	14,239	0	445	1,142	29,440	0	0	0	64,408
6050 · * Employee Benefits	0	0	0	0	0	0	188	0	0	188
6100 · * Utilities	1,644	1,262	0	1,056	0	1,592	0	347	0	5,901
6130 · * Insurance	0	0	0	0	0	0	0	0	0	0
6150 · * Professional Fees	0	0	0	0	0	0	0	0	0	0
6200 · * Heavy Equipment Expense	0	0	0	0	0	0	0	0	0	0
6300 · * Vehicle Expense	41	74	0	0	0	0	0	0	0	115
6400 · * Supplies & Equipment	4,804	1,111	0	115	351	1,426	0	22	0	7,829
6450 · * Repairs & Maintenance	351	788	0	0	0	0	0	0	0	1,139
6500 · * Office Administrative Expense	152	295	0	0	0	0	0	0	0	447
6550 · * Other Administrative Expense	241	343	0	0	0	515	0	0	0	1,099
6560 · Property Tax	0	0	0	0	0	0	0	0	0	0
6575 · Software Maintenance & Upgrades	0	0	0	0	0	0	0	0	0	0
6600 · * Property Transfer Expense	0	0	0	0	0	0	0	0	0	0
6700 · * Advertising & Promotion	0	138	0	0	0	0	0	0	0	138
6900 · * Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0
6935 · Bank Service Charges	0	0	0	0	0	0	0	0	0	0
<b>Total Expense</b>	<b>26,375</b>	<b>18,250</b>	<b>0</b>	<b>1,616</b>	<b>1,493</b>	<b>32,973</b>	<b>188</b>	<b>369</b>	<b>0</b>	<b>81,264</b>
<b>Net Ordinary Income</b>	<b>34,017</b>	<b>(17,932)</b>	<b>588</b>	<b>957</b>	<b>(1,433)</b>	<b>(22,115)</b>	<b>1,757</b>	<b>5,999</b>	<b>4,476</b>	<b>6,314</b>
<b>Other Income/Expense</b>										
<b>Other Income</b>										
7005 · Gain (Loss) Sale of Assets	0	0	0	0	0	0	0	0	0	0
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income</b>	<b>34,017</b>	<b>(17,932)</b>	<b>588</b>	<b>957</b>	<b>(1,433)</b>	<b>(22,115)</b>	<b>1,757</b>	<b>5,999</b>	<b>4,476</b>	<b>6,314</b>

**P.O.A.T.R.I./Terlingua Ranch  
Profit & Loss by Class  
January through March 2017**

	NON-SUPPLEMENTAL CLASS COST CENTERS			TOTAL	TOTAL
	General & Admin	Road Maintenance	Water System	NON-SUPPLEMENTAL	ALL CLASSES
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4001 · Assessment Related Revenue	342,064	0	0	342,064	342,064
4099 · Supplemental Revenue	0	0	0	0	125,685
4600 · * Miscellaneous Income	166	0	0	166	486
<b>Total Income</b>	<b>342,230</b>	<b>0</b>	<b>0</b>	<b>342,230</b>	<b>468,234</b>
<b>Cost of Goods Sold</b>					
5000 · * Cost of Goods Sold	0	0	0	0	38,427
<b>Total COGS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,427</b>
<b>Gross Profit</b>	<b>342,230</b>	<b>0</b>	<b>0</b>	<b>342,230</b>	<b>429,806</b>
<b>Expense</b>					
6000 · * Payroll Expenses	32,234	18,244	563	51,041	115,449
6050 · * Employee Benefits	0	0	0	0	188
6100 · * Utilities	4,654	206	548	5,408	11,309
6130 · * Insurance	16,692	9,195	0	25,887	25,887
6150 · * Professional Fees	2,339	905	0	3,244	3,244
6200 · * Heavy Equipment Expense	0	9,547	0	9,547	9,547
6300 · * Vehicle Expense	467	4,860	0	5,327	5,442
6400 · * Supplies & Equipment	53	848	87	988	8,817
6450 · * Repairs & Maintenance	0	0	0	0	1,139
6500 · * Office Administrative Expense	12,214	0	38	12,252	12,699
6550 · * Other Administrative Expense	499	0	0	499	1,598
6560 · Property Tax	2	0	0	2	2
6575 · Software Maintenance & Upgrades	513	0	0	513	513
6600 · * Property Transfer Expense	655	0	0	655	655
6700 · * Advertising & Promotion	0	0	0	0	138
6900 · * Miscellaneous Expense	0	0	0	0	0
6935 · Bank Service Charges	49	0	0	49	49
<b>Total Expense</b>	<b>70,371</b>	<b>43,805</b>	<b>1,236</b>	<b>115,412</b>	<b>198,676</b>
<b>Net Ordinary Income</b>	<b>271,859</b>	<b>(43,805)</b>	<b>(1,236)</b>	<b>226,818</b>	<b>233,130</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7005 · Gain (Loss) Sale of Assets	(16,650)	7,000	0	(9,650)	(9,650)
<b>Total Other Income</b>	<b>(16,650)</b>	<b>7,000</b>	<b>0</b>	<b>(9,650)</b>	<b>(9,650)</b>
<b>Net Other Income</b>	<b>(16,650)</b>	<b>7,000</b>	<b>0</b>	<b>(9,650)</b>	<b>(9,650)</b>
<b>Net Income</b>	<b>255,209</b>	<b>(36,805)</b>	<b>(1,236)</b>	<b>217,168</b>	<b>223,480</b>

**PROPERTY OWNERS ASSOC TERLINGUA RANCH, INC.**  
**Annual Assessments Paid at end of 1st Qtr Period Each Year**  
**Years 2011 thru 2017**

<b>Year</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Assessments Paid in 1st Quarter of each Year (3/31/xx</b>	<b>\$ 262,045</b>	<b>\$ 282,924</b>	<b>\$ 291,721</b>	<b>\$ 294,760</b>	<b>\$ 305,477</b>	<b>\$ 293,067</b>	<b>\$ 285,269</b>
<b>Fee Assessed</b>	<b>\$ 158.81</b>	<b>\$ 165.64</b>	<b>\$ 165.64</b>	<b>\$ 165.64</b>	<b>\$ 168.07</b>	<b>\$ 168.81</b>	<b>\$ 171.12</b>
<b># Accts Paid by 3/31 each year</b>	<b>1,650</b>	<b>1,708</b>	<b>1,761</b>	<b>1,780</b>	<b>1,818</b>	<b>1,736</b>	<b>1,667</b>
<b># Accounts Billed</b>	<b>4343</b>	<b>4352</b>	<b>4380</b>	<b>4374</b>	<b>4393</b>	<b>4402</b>	<b>4405</b>
<b>% Accounts Paid by 3/31/xx</b>	<b>38%</b>	<b>39%</b>	<b>40%</b>	<b>41%</b>	<b>41%</b>	<b>39%</b>	<b>38%</b>