

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 2016</u>
ASSETS	
Current Assets	
Checking/Savings	
1011 · Operating Account	23,463.81
1012 · Deposit Account	378,592.14
1013 · Payroll Account	2,738.98
1014 · Petty Cash Bank Account	619.43
1015 · FDSB Reserve Account	150,017.30
1017 · WTNB Contingency Fund	200,701.39
1030 · * Petty Cash in Office	
1031 · Office Petty Cash	741.49
1032 · Resort Registers/Petty Cash	90.83
1033 · Laundry Change Machine	100.00
Total 1030 · * Petty Cash in Office	<u>932.32</u>
Total Checking/Savings	<u>757,065.37</u>
Accounts Receivable	
1201 · Accounts Receivable	
1220 · Merchant Account Receivables	6,204.07
1201 · Accounts Receivable - Other	-293.87
Total 1201 · Accounts Receivable	<u>5,910.20</u>
Total Accounts Receivable	<u>5,910.20</u>
Other Current Assets	
1065 · Undeposited Funds	-145.77
1100 · * Assessments Receivables	
1102 · Annual Assessments	
1105 · Combined Assessment Receivables	3,353,956.94
2700 · Prepaid Assessments	-1,849.92
Total 1102 · Annual Assessments	<u>3,352,107.02</u>
1130 · Allowance for Doubtful Accounts	-2,087,808.68
Total 1100 · * Assessments Receivables	<u>1,264,298.34</u>
1300 · * Inventories	
1302 · Retail Inventory	5,579.93
1303 · Fuel Inventory	
1303a · Gasoline	985.20
1303b · Truck Diesel	1,762.28
1303c · Off Road Diesel	2,925.05
1303d · Propane	3,832.93
Total 1303 · Fuel Inventory	<u>9,505.46</u>
1350 · Auction Property Tracts	33,581.00
Total 1300 · * Inventories	<u>48,666.39</u>
1700 · Deferred Tax Asset	99,000.00
Total Other Current Assets	<u>1,411,818.96</u>
Total Current Assets	<u>2,174,794.53</u>

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	<u>Jun 30, 2016</u>
Fixed Assets	
1600 · * Fixed Assets	
1601 · Land	149,189.20
1602 · Orig Cost - Bldgs & Structures	97,453.00
1603 · Furniture & Equipment	104,234.98
1604 · Heavy Equipment	342,568.07
1605 · Vehicles	145,883.06
1606 · Improvements	510,213.76
1607 · Property Owner Software	94,804.00
1611 · Smith Well	19,026.03
1612 · Cabin Deck Replacement	40,807.57
1613 · Facility Roof Replacement	5,798.25
1614 · Construction in Progress	15,166.02
Total 1600 · * Fixed Assets	<u>1,525,143.94</u>
1615 · Accumulated Depreciation	-811,056.85
Total Fixed Assets	<u>714,087.09</u>
TOTAL ASSETS	<u><u>2,888,881.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	33,780.93
Total Accounts Payable	<u>33,780.93</u>
Credit Cards	
1060 · VISA	0.80
1070 · Mastercard 0868	248.16
1080 · Mastercard 0075	-3,003.77
1090 · Mastercard 0117	-2,752.07
1095 · Mastercard 0158	-88.23
Total Credit Cards	<u>-5,595.11</u>
Other Current Liabilities	
2100 · * Payroll Liabilities	
2110 · Payroll Taxes Payable	4,262.61
2115 · Employee Insurance-Voluntary	346.26
2120 · Benefits Payable	5,433.66
Total 2100 · * Payroll Liabilities	<u>10,042.53</u>
2111 · Direct Deposit Liabilities	8,138.52
2500 · * Taxes Payable	
2510 · Sales Tax Payable	15,160.66
2515 · State Occupancy Tax - (T2)	-1,208.76
2520 · County Hotel Tax - (T3)	1,649.79
2535 · Alcohol Sales Tax	18.86
2500 · * Taxes Payable - Other	738.60
Total 2500 · * Taxes Payable	<u>16,359.15</u>

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2800 - * Deferred Income	
2801 - Deferred Assessment Income	1,196,896.44
Total 2800 - * Deferred Income	<u>1,196,896.44</u>
Total Other Current Liabilities	<u>1,231,436.64</u>
Total Current Liabilities	<u>1,259,622.46</u>
Total Liabilities	1,259,622.46
Equity	
3001 - Members Equity-Undesignated	401,053.61
3002 - Members Equity-Designated	338,098.92
3003 - Contributed Capital	85,213.00
3004 - Adj - Prior Year Collections	-225,912.76
3900 - Retained Earnings	769,660.34
Net Income	261,146.05
Total Equity	<u>1,629,259.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,888,881.62</u></u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Budget Performance
January through June 2016

Ordinary Income/Expense	ACTUAL	BUDGET	Annual Budget
	Jan - June 2016	Jan - June 2016	Jan - Dec 2016
Income			
4001 · Assessment Related Revenue			
4005 · *Association Assessments			
4011 · NRC Income	0.00	168.00	336.00
4012 · BVC Income	100.00	168.00	336.00
4013 · SIA/SAC Supplemental Income	1,658.00	84.00	168.00
4015 · Volunteer Assessments	10,042.10	12,326.00	13,368.00
4018 · Assessment Rev-Prior to 2011	22,861.54	5,502.00	11,004.00
4030 · Assessment Interest, Late Fee	6,099.71	4,674.00	9,348.00
4031 · 2011 Assessment Revenue	6,206.12	1,098.00	2,196.00
4032 · 2012 Assessment Revenue	8,895.57	2,748.00	5,496.00
4033 · 2013 Assessment Revenue	11,222.71	4,398.00	8,796.00
4034 · 2014 Assessment Revenue	12,112.19	6,876.00	13,752.00
4035 · 2015 Assessment Revenue	26,805.26	25,514.00	33,549.00
4036 · 2016 Assessment Revenue	355,232.89	419,573.00	444,181.00
Total 4005 · *Association Assessments	<u>461,236.09</u>	<u>483,129.00</u>	<u>542,530.00</u>
Total 4001 · Assessment Related Revenue	461,236.09	483,129.00	542,530.00
4020 · Property Auctions & Tax Sales	0.00	3,498.00	6,996.00
4099 · Supplemental Revenue			
4200 · *Cabin Income			
4210 · Cabin Room Rental Income	125,005.40	95,813.00	185,004.00
4215 · Property Owner Discounts	-12,917.14	0.00	0.00
4216 · Other Cabin Discounts	-2,031.35	0.00	0.00
Total 4200 · *Cabin Income	<u>110,056.91</u>	<u>95,813.00</u>	<u>185,004.00</u>
4250 · RV/Campground Income	12,299.40	7,500.00	15,000.00
4300 · * Restaurant Income			
4310 · Food Sales	76,479.46	55,924.00	110,000.00
4311 · Alcohol Sales	12,221.53	7,627.00	15,003.00
Total 4300 · * Restaurant Income	<u>88,700.99</u>	<u>63,551.00</u>	<u>125,003.00</u>
4400 · Retail Sales	18,631.62	14,235.00	27,999.00
4500 · * Other Lodge Income			
4510 · Water Sales	8,855.23	3,750.00	7,500.00
4515 · Pool Fees	1,220.00	600.00	1,200.00
4520 · Laundromat Revenue	4,659.25	3,498.00	6,996.00
4525 · Ice Revenue	3,257.50	1,998.00	3,996.00
Total 4500 · * Other Lodge Income	<u>17,991.98</u>	<u>9,846.00</u>	<u>19,692.00</u>
Total 4099 · Supplemental Revenue	<u>247,680.90</u>	<u>190,945.00</u>	<u>372,698.00</u>
4600 · * Miscellaneous Income			
4526 · Timely Filed Discount	0.00	174.00	348.00
4610 · Interest Income	176.79	300.00	600.00
4615 · Donations	250.00	0.00	0.00
4620 · Miscellaneous Income	138.53	600.00	1,200.00
Total 4600 · * Miscellaneous Income	<u>565.32</u>	<u>1,074.00</u>	<u>2,148.00</u>
Total Income	<u>709,482.31</u>	<u>678,646.00</u>	<u>924,372.00</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Budget Performance
January through June 2016

	ACTUAL	BUDGET	Annual Budget
	Jan - June 2016	Jan - June 2016	Jan - Dec 2016
Cost of Goods Sold			
5000 · * Cost of Goods Sold			
5100 · * COGS - Restaurant			
5110 · COGS - Food	50,527.46	32,502.00	65,004.00
5115 · COGS - Alcohol	6,420.28	2,502.00	5,004.00
Total 5100 · * COGS - Restaurant	56,947.74	35,004.00	70,008.00
5210 · COGS - Retail	6,960.19	8,400.00	16,800.00
5220 · COGS - Ice	2,247.76	1,500.00	3,000.00
Total 5000 · * Cost of Goods Sold	66,155.69	44,904.00	89,808.00
Total COGS	66,155.69	44,904.00	89,808.00
Gross Profit	643,326.62	633,742.00	834,564.00
Expense			
6000 · * Payroll Expenses			
6010 · Salaries and Wages	197,720.87	189,000.00	378,000.00
6025 · Employer Payroll Tax	18,676.52	17,010.00	34,020.00
Total 6000 · * Payroll Expenses	216,397.39	206,010.00	412,020.00
6050 · * Employee Benefits			
6052 · Employee Discounts	516.47	0.00	0.00
Total 6050 · * Employee Benefits	516.47	0.00	0.00
6100 · * Utilities			
6110 · Electric	11,085.16	12,000.00	24,000.00
6111 · Propane	1,457.43	3,000.00	6,000.00
6112 · Telephone	3,163.43	3,750.00	7,500.00
6113 · Garbage & Trash	4,556.80	3,402.00	6,804.00
6114 · Water System	377.70	252.00	504.00
Total 6100 · * Utilities	20,640.52	22,404.00	44,808.00
6130 · * Insurance			
6131 · Workers Comp	10,325.00	8,000.00	8,000.00
6132 · Property Insurance	6,568.51	8,750.00	17,000.00
6133 · General Liability	6,989.40	7,500.00	7,500.00
6134 · Directors E&O	10,250.00	8,000.00	8,000.00
6135 · Commercial Vehicle	7,731.65	5,500.00	5,500.00
6136 · Heavy Equipment	0.00	3,200.00	3,200.00
6137 · Surety Bonds	100.00	100.00	100.00
6138 · Air Ambulance Insurance	0.00	330.00	660.00
6139 · MDLive/Telemed	195.50		
Total 6130 · * Insurance	42,160.06	41,380.00	49,960.00
6150 · * Professional Fees			
6151 · Accounting	7,200.00	13,750.00	13,750.00
6152 · Legal Fees			
6152a · Legal Fees - General	10,111.83	2,502.00	5,004.00
6152b · Legal Fees - Road Issues	10,478.50	17,502.00	35,004.00
6152c · Legal Fees - Assessments Issues	1,058.50	7,500.00	15,000.00
Total 6152 · Legal Fees	21,648.83	27,504.00	55,008.00
6153 · Other Professional Fees	1,391.00	1,700.00	2,000.00
Total 6150 · * Professional Fees	30,239.83	42,954.00	70,758.00

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Profit & Loss Budget Performance
January through June 2016

	ACTUAL	BUDGET	Annual Budget
	Jan - June 2016	Jan - June 2016	Jan - Dec 2016
6200 - * Heavy Equipment Expense			
6201 - Heavy Equipment Repair	9,171.55	10,002.00	20,004.00
6202 - Off Road Diesel	4,522.20	4,998.00	9,996.00
6203 - Road Expense Miscellaneous	3,934.45	1,848.00	3,696.00
Total 6200 - * Heavy Equipment Expense	17,628.20	16,848.00	33,696.00
6300 - * Vehicle Expense			
6301 - Gasoline	3,681.02	4,500.00	9,000.00
6302 - Diesel	1,712.28	1,500.00	3,000.00
6303 - Vehicle Repair	4,047.29	4,500.00	9,000.00
6304 - Vehicle Miscellaneous	3,560.10	252.00	504.00
Total 6300 - * Vehicle Expense	13,000.69	10,752.00	21,504.00
6400 - * Supplies & Equipment			
6410 - Housekeeping Supplies	4,713.70	2,748.00	5,496.00
6415 - Maintenance Supplies	3,565.29	3,252.00	6,504.00
6420 - Small tools & equipment	2,334.07	1,998.00	3,996.00
6425 - Restaurant Supplies	396.16	3,498.00	6,996.00
Total 6400 - * Supplies & Equipment	11,009.22	11,496.00	22,992.00
6450 - * Repairs & Maintenance			
6451 - Bldg/Structure Repairs & Maint	6,717.05	17,502.00	35,004.00
6452 - Equipment Repairs	1,150.43	1,248.00	2,496.00
6453 - Housekeeping	4,182.50	2,748.00	5,496.00
Total 6450 - * Repairs & Maintenance	12,049.98	21,498.00	42,996.00
6500 - * Office Administrative Expense			
6510 - Office Supplies	2,249.90	3,252.00	6,504.00
6511 - Printing	0.00	270.00	4,495.00
6512 - Postage & Shipping	629.51	1,362.00	4,997.00
6513 - Communications	0.00	876.00	1,752.00
6514 - Credit Card Fees	8,201.80	7,218.00	14,436.00
6515 - Newsletter	0.00	3,000.00	6,000.00
6516 - Office Equipment	1,652.04	750.00	1,500.00
6520 - Misc. Office Admin.	1,286.74	750.00	1,500.00
Total 6500 - * Office Administrative Expense	14,019.99	17,478.00	41,184.00
6550 - * Other Administrative Expense			
6551 - Mileage Reimbursement	859.68	150.00	300.00
6552 - Licenses and Permits	772.79	1,500.00	3,000.00
6553 - Dues & Memberships	0.00	498.00	996.00
6554 - Employee Housing Expense	157.45	0.00	0.00
Total 6550 - * Other Administrative Expense	1,789.92	2,148.00	4,296.00
6560 - Property Tax	0.00	0.00	15,000.00
6575 - Software Maintenance & Upgrades	975.79	1,998.00	3,996.00
6600 - * Property Transfer Expense			
6610 - Filing Fees	416.00	378.00	756.00
6612 - Misc Collections Expense	0.00	4,998.00	9,996.00
Total 6600 - * Property Transfer Expense	416.00	5,376.00	10,752.00

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Budget Performance
January through June 2016

	ACTUAL	BUDGET	Annual Budget
	Jan - June 2016	Jan - June 2016	Jan - Dec 2016
6700 - * Advertising & Promotion			
6715 - Bands & Entertainment	322.55	1,200.00	2,400.00
6720 - Advertising	1,208.40	0.00	0.00
6700 - * Advertising & Promotion - Other	0.00	1,002.00	2,004.00
Total 6700 - * Advertising & Promotion	<u>1,530.95</u>	<u>2,202.00</u>	<u>4,404.00</u>
6900 - * Miscellaneous Expense			
6915 - Miscellaneous Expense	0.00	252.00	504.00
6925 - Reconciliation Discrepancies	5.56	0.00	0.00
Total 6900 - * Miscellaneous Expense	<u>5.56</u>	<u>252.00</u>	<u>504.00</u>
Total Expense	<u>382,380.57</u>	<u>402,796.00</u>	<u>778,870.00</u>
Net Ordinary Income	260,946.05	230,946.00	55,694.00
Other Income/Expense			
Other Income			
7001 - Non-Cash Donations	200.00	0.00	0.00
Total Other Income	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	200.00		
Net Income	<u><u>261,146.05</u></u>	<u><u>230,946.00</u></u>	<u><u>55,694.00</u></u>

P.O.A.T.R.I./Terlingua Ranch
Comparative Profit & Loss
January through June 2016

	Jan - Jun 2016	Jan - Jun 2015
Ordinary Income/Expense		
Income		
4001 - Assessment Related Revenue		
4005 - *Association Assessments		
4011 - NRC Income	0.00	300.00
4012 - BVC Income	100.00	470.05
4013 - SIA/SAC Supplemental Income	1,658.00	61.89
4015 - Volunteer Assessments	10,042.10	11,117.60
4018 - Assessment Rev-Prior to 2011	22,861.54	6,335.89
4030 - Assessment Interest, Late Fee	6,099.71	5,515.05
4031 - 2011 Assessment Revenue	6,206.12	2,150.85
4032 - 2012 Assessment Revenue	8,895.57	5,395.52
4033 - 2013 Assessment Revenue	11,222.71	8,883.40
4034 - 2014 Assessment Revenue	12,112.19	22,517.43
4035 - 2015 Assessment Revenue	26,805.26	378,612.88
4036 - 2016 Assessment Revenue	355,232.89	0.00
Total 4005 - *Association Assessments	<u>461,236.09</u>	<u>441,360.56</u>
Total 4001 - Assessment Related Revenue	461,236.09	441,360.56
4099 - Supplemental Revenue		
4150 - Lease Income	0.00	375.00
4200 - *Cabin Income		
4210 - Cabin Room Rental Income	125,005.40	133,096.86
4215 - Property Owner Discounts	-12,917.14	-30,922.59
4216 - Other Cabin Discounts	-2,031.35	-4,477.80
Total 4200 - *Cabin Income	<u>110,056.91</u>	<u>97,696.47</u>
4250 - RV/Campground Income	12,299.40	9,077.40
4300 - * Restaurant Income		
4310 - Food Sales	76,479.46	58,029.63
4311 - Alcohol Sales	12,221.53	4,199.63
4315 - Bad Debt	0.00	-1,655.00
Total 4300 - * Restaurant Income	<u>88,700.99</u>	<u>60,574.26</u>
4400 - Retail Sales	18,631.62	11,873.27
4500 - * Other Lodge Income		
4510 - Water Sales	8,855.23	3,459.57
4515 - Pool Fees	1,220.00	660.00
4520 - Laundromat Revenue	4,659.25	3,864.00
4525 - Ice Revenue	3,257.50	2,258.50
Total 4500 - * Other Lodge Income	<u>17,991.98</u>	<u>10,242.07</u>
Total 4099 - Supplemental Revenue	<u>247,680.90</u>	<u>189,838.47</u>
4600 - * Miscellaneous Income		
4526 - Timely Filed Discount	0.00	89.68
4610 - Interest Income	176.79	414.97
4615 - Donations	250.00	20.82
4620 - Miscellaneous Income	138.53	198.35
Total 4600 - * Miscellaneous Income	<u>565.32</u>	<u>723.82</u>
Total Income	<u>709,482.31</u>	<u>631,922.85</u>

P.O.A.T.R.I./Terlingua Ranch
Comparative Profit & Loss
January through June 2016

	<u>Jan - Jun 2016</u>	<u>Jan - Jun 2015</u>
Cost of Goods Sold		
5000 · * Cost of Goods Sold		
5100 · * COGS - Restaurant		
5110 · COGS - Food	50,527.46	30,064.11
5115 · COGS - Alcohol	6,420.28	1,551.92
Total 5100 · * COGS - Restaurant	<u>56,947.74</u>	<u>31,616.03</u>
5210 · COGS - Retail	6,960.19	7,549.16
5220 · COGS - Ice	2,247.76	1,304.07
Total 5000 · * Cost of Goods Sold	<u>66,155.69</u>	<u>40,469.26</u>
Total COGS	<u>66,155.69</u>	<u>40,469.26</u>
Gross Profit	643,326.62	591,453.59
Expense		
6000 · * Payroll Expenses		
6010 · Salaries and Wages	197,720.87	161,558.58
6020 · Casual Labor	0.00	4,177.49
6025 · Employer Payroll Tax	18,676.52	14,917.74
Total 6000 · * Payroll Expenses	<u>216,397.39</u>	<u>180,653.81</u>
6050 · * Employee Benefits		
6052 · Employee Discounts	516.47	301.56
Total 6050 · * Employee Benefits	<u>516.47</u>	<u>301.56</u>
6100 · * Utilities		
6110 · Electric	11,085.16	13,479.13
6111 · Propane	1,457.43	3,652.44
6112 · Telephone	3,163.43	3,618.21
6113 · Garbage & Trash	4,556.80	2,712.44
6114 · Water System	377.70	171.34
Total 6100 · * Utilities	<u>20,640.52</u>	<u>23,633.56</u>
6130 · * Insurance		
6131 · Workers Comp	10,325.00	11,172.00
6132 · Property Insurance	6,568.51	16,353.73
6133 · General Liability	6,989.40	6,084.78
6134 · Directors E&O	10,250.00	3,840.76
6135 · Commercial Vehicle	7,731.65	5,410.00
6136 · Heavy Equipment	0.00	3,017.90
6137 · Surety Bonds	100.00	100.00
6139 · MDLive/Telemed	195.50	0.00
Total 6130 · * Insurance	<u>42,160.06</u>	<u>45,979.17</u>
6150 · * Professional Fees		
6151 · Accounting	7,200.00	10,429.80
6152 · Legal Fees		
6152a · Legal Fees - General	10,111.83	5,202.00
6152b · Legal Fees - Road Issues	10,478.50	0.00
6152c · Legal Fees - Assessments Issues	1,058.50	0.00
Total 6152 · Legal Fees	<u>21,648.83</u>	<u>5,202.00</u>
6153 · Other Professional Fees	1,391.00	1,375.00
Total 6150 · * Professional Fees	<u>30,239.83</u>	<u>17,006.80</u>

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Comparative Profit & Loss
January through June 2016

	<u>Jan - Jun 2016</u>	<u>Jan - Jun 2015</u>
6200 · * Heavy Equipment Expense		
6201 · Heavy Equipment Repair	9,171.55	3,637.13
6202 · Off Road Diesel	4,522.20	5,157.29
6203 · Road Expense Miscellaneous	3,934.45	1,858.21
Total 6200 · * Heavy Equipment Expense	17,628.20	10,652.63
6300 · * Vehicle Expense		
6301 · Gasoline	3,681.02	5,498.70
6302 · Diesel	1,712.28	1,057.86
6303 · Vehicle Repair	4,047.29	3,168.52
6304 · Vehicle Miscellaneous	3,560.10	0.00
Total 6300 · * Vehicle Expense	13,000.69	9,725.08
6400 · * Supplies & Equipment		
6410 · Housekeeping Supplies	4,713.70	3,103.84
6415 · Maintenance Supplies	3,565.29	3,035.97
6420 · Small tools & equipment	2,334.07	1,720.53
6425 · Restaurant Supplies	398.16	6,089.77
Total 6400 · * Supplies & Equipment	11,009.22	13,950.11
6450 · * Repairs & Maintenance		
6451 · Bldg/Structure Repairs & Maint	6,717.05	23,135.06
6452 · Equipment Repairs	1,150.43	4,800.13
6453 · Housekeeping	4,182.50	15,205.50
Total 6450 · * Repairs & Maintenance	12,049.98	43,140.69
6500 · * Office Administrative Expense		
6510 · Office Supplies	2,249.90	2,725.27
6512 · Postage & Shipping	629.51	1,798.29
6513 · Communications	0.00	1,250.20
6514 · Credit Card Fees	8,201.80	7,383.43
6515 · Newsletter	0.00	1,641.07
6516 · Office Equipment	1,652.04	15.48
6520 · Misc. Office Admin.	1,288.74	861.82
Total 6500 · * Office Administrative Expense	14,019.99	15,675.56
6550 · * Other Administrative Expense		
6551 · Mileage Reimbursement	859.68	142.20
6552 · Licenses and Permits	772.79	1,207.43
6553 · Dues & Memberships	0.00	706.67
6554 · Employee Housing Expense	157.45	0.00
Total 6550 · * Other Administrative Expense	1,789.92	2,056.30
6560 · Property Tax	0.00	-151.69
6575 · Software Maintenance & Upgrades	975.79	1,357.53
6600 · * Property Transfer Expense		
6610 · Filing Fees	416.00	66.69
Total 6600 · * Property Transfer Expense	416.00	66.69
6700 · * Advertising & Promotion		
6715 · Bands & Entertainment	322.55	374.95
6720 · Advertising	1,208.40	0.00
Total 6700 · * Advertising & Promotion	1,530.95	374.95

P.O.A.T.R.I./Terlingua Ranch
Comparative Profit & Loss
January through June 2016

	<u>Jan - Jun 2016</u>	<u>Jan - Jun 2015</u>
6900 - * Miscellaneous Expense		
6915 - Miscellaneous Expense	0.00	135.25
6925 - Reconciliation Discrepancies	5.56	0.00
Total 6900 - * Miscellaneous Expense	<u>5.56</u>	<u>135.25</u>
Total Expense	<u>382,380.57</u>	<u>364,558.00</u>
Net Ordinary Income	260,946.05	226,895.59
Other Income/Expense		
Other Income		
7001 - Non-Cash Donations	200.00	0.00
Total Other Income	<u>200.00</u>	<u>0.00</u>
Net Other Income	200.00	0.00
Net Income	<u>261,146.05</u>	<u>226,895.59</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through June 2016

	SUPPLEMENTAL CLASS (COST CENTER)									
	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Water Sales	TOTAL SUPPLEMENTAL
Ordinary Income/Expense										
Income										
4001 · Assessment Related Revenue	0	0	0	0	0	0	0	0	0	0
4099 · Supplemental Revenue	110,057	0	3,258	4,659	1,220	88,701	18,632	12,299	8,855	247,681
4600 · * Miscellaneous Income	0	248	0	0	0	42	0	0	0	288
Total Income	110,057	248	3,258	4,659	1,220	88,743	18,632	12,299	8,855	247,969
Cost of Goods Sold										
5000 · * Cost of Goods Sold	0	0	2,248	0	0	56,948	6,980	0	0	66,156
Total COGS	0	0	2,248	0	0	56,948	6,980	0	0	66,156
Gross Profit	110,057	248	1,010	4,659	1,220	31,795	11,672	12,299	8,855	181,813
Expense										
6000 · * Payroll Expenses	21,018	43,523	0	4,638	3,374	61,082	0	0	0	133,631
6050 · * Employee Benefits	0	0	0	0	0	0	516	0	0	516
6100 · * Utilities	3,331	4,768	0	1,098	(1)	4,916	0	709	0	14,819
6130 · * Insurance	0	859	0	0	0	0	0	0	0	859
6150 · * Professional Fees	0	0	0	0	0	0	0	0	0	0
6200 · * Heavy Equipment Expense	0	0	0	0	0	33	0	0	0	33
6300 · * Vehicle Expense	0	753	0	0	0	0	0	0	0	753
6400 · * Supplies & Equipment	5,032	2,367	0	282	408	1,916	0	0	0	10,013
6450 · * Repairs & Maintenance	4,303	4,138	0	871	205	1,538	0	100	0	11,155
6500 · * Office Administrative Expense	10	1,331	0	12	0	449	5	0	0	1,807
6550 · * Other Administrative Expense	0	287	0	43	0	80	0	0	0	390
6575 · Software Maintenance & Upgrades	0	30	0	0	0	0	0	0	0	30
6600 · * Property Transfer Expense	0	0	0	0	0	0	0	0	0	0
6700 · * Advertising & Promotion	0	1,306	0	0	0	50	0	0	0	1,356
6900 · * Miscellaneous Expense	0	1	0	0	0	0	0	0	0	1
Total Expense	33,692	59,341	0	6,952	3,984	70,064	521	809	0	175,363
	76,365	(59,095)	1,010	(2,293)	(2,764)	(38,269)	11,151	11,490	8,855	6,450
Other Income/Expense										
Other Income										
7001 · Non-Cash Donations	0	0	0	0	0	0	0	0	0	0
Total Other Income	0	0	0	0	0	0	0	0	0	0
Net Income	76,365	(59,095)	1,010	(2,293)	(2,764)	(38,269)	11,151	11,490	8,855	6,450
CAPITAL EXPENDITURES:										
Furniture & Equipment	(1,138)			(4,327)		(2,585)				(8,029)
Vehicles										-
Improvements	(630)									(630)
TOTAL INCOME (LOSS) & CAPITAL EXPENDITURES	74,597	(59,095)	1,010	(6,620)	(2,764)	(40,834)	11,151	11,490	8,855	(2,209)

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through June 2016

	NON-SUPPLEMENTAL CLASS (COST CENTER)			TOTAL	TOTAL
	Gen & Admin	Road Maint	Water System	NON-SUPPLEMENTAL	ALL CLASSES
Ordinary Income/Expense					
Income					
4001 · Assessment Related Revenue	461,236	0	0	461,236	461,236
4099 · Supplemental Revenue	0	0	0	0	247,681
4600 · * Miscellaneous Income	277	0	0	277	565
Total Income	461,513	0	0	461,513	709,482
Cost of Goods Sold					
5000 · * Cost of Goods Sold	0	0	0	0	66,156
Total COGS	0	0	0	0	66,156
Gross Profit	461,513	0	0	461,513	643,326
Expense					
6000 · * Payroll Expenses	47,920	33,114	1,733	82,767	216,398
6050 · * Employee Benefits	0	0	0	0	516
6100 · * Utilities	4,425	341	1,056	5,822	20,641
6130 · * Insurance	41,301	0	0	41,301	42,160
6150 · * Professional Fees	30,240	0	0	30,240	30,240
6200 · * Heavy Equipment Expense	14	17,582	0	17,596	17,629
6300 · * Vehicle Expense	2,729	9,519	0	12,248	13,001
6400 · * Supplies & Equipment	336	475	186	997	11,010
6450 · * Repairs & Maintenance	195	0	700	895	12,050
6500 · * Office Administrative Expense	12,214	0	0	12,214	14,021
6550 · * Other Administrative Expense	580	820	0	1,400	1,790
6575 · Software Maintenance & Upgrades	946	0	0	946	976
6600 · * Property Transfer Expense	416	0	0	416	416
6700 · * Advertising & Promotion	175	0	0	175	1,531
6900 · * Miscellaneous Expense	4	0	0	4	5
Total Expense	141,495	61,851	3,675	207,021	382,384
	320,018	(61,851)	(3,675)	254,492	260,942
Other Income/Expense					
Other Income					
7001 · Non-Cash Donations	200	0	0	200	200
Total Other Income	200	0	0	200	200
Net Income	320,218	(61,851)	(3,675)	254,692	261,142
CAPITAL EXPENDITURES:					
Furniture & Equipment			(1,474)	(1,474)	(9,503)
Vehicles	(14,097)			(14,097)	(14,097)
Improvements					(630)
TOTAL INCOME (LOSS) & CAPITAL EXPENDITURES	306,121	(61,851)	(5,149)	239,121	236,912