

2016 Performance Budget
Includes both Operations and Capital Income & Expenditure I

Income/Expense Description	2016 Budget BOD Approved 1-30-16
Ordinary Income/Expense	
Income	
4001 - Assessment Related Revenue	
4005 - *Association Assessments	
4036 - 2016 Assessment Revenue	444,180
4035 - 2015 Assessment Revenue	33,550
4011 - NRC Income	330
4012 - BVC Income	330
4013 - 2013 Assessment Revenue	8,800
4014 - 2011 Assessment Revenue	2,200
4015 - Volunteer Assessments	13,369
4017 - 2012 Assessment Revenue	5,500
4018 - Prior Years - Prior to 2011	11,000
4019 - 2014 Assessment Revenue	13,750
4025 - SIA/SAC Supplemental Income	165
4030 - Assessment Interest, Late Fee	9,350
Total 4005 - *Association Assessments	<u>542,524</u>
4020 - Property Auctions & Tax Sales, Net	7,000
4099 - Supplemental Revenue	
4150 - Lease Income	0
4200 - *Cabin Income	
4210 - Room Rental Income	185,000
Total 4200 - Cabin Income	<u>185,000</u>
4250 - RV/Campground Income	15,000
4300 - * Restaurant Income	
4310 - Food Sales	110,000
4311 - Alcohol Sales	15,000
4315 - Bad Debt	0
Total 4300 - * Restaurant Income	<u>125,000</u>
4400 - Retail Sales, net after discounts	28,000
4500 - * Other Lodge Income	
4510 - Water Sales	7,500
4515 - Pool Fees	1,200
4520 - Laundromat Revenue	7,000
4525 - Ice Revenue	4,000
Total 4500 - * Other Lodge Income	<u>19,700</u>
Total 4099 - Supplemental Revenue	<u>372,700</u>
4600 - * Miscellaneous Income	
4526 - Timely Filed Discount	350
4610 - Interest Income	600
4615 - Donations	0
4620 - Miscellaneous Income	1,200
Total 4600 - * Miscellaneous Income	<u>2,150</u>
Total Income	924,374
Cost of Goods Sold	
5100 - * COGS - Restaurant	
5110 - COGS - Food	65,000
5115 - COGS - Alcohol	5,000
Total 5100 - * COGS - Restaurant	<u>70,000</u>
5210 - COGS - Retail	16,800
5220 - COGS - Ice	3,000
Total COGS	<u>89,800</u>
Gross Profit	834,574

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Expense	
6000 · * Payroll Expenses	
6010 · Salaries and Wages	378,000
6020 · Casual Labor	0
6025 · Employer Payroll Tax	34,020
Total 6000 · * Payroll Expenses	412,020
6050. Employee Benefits	
6052 · Employee Discounts	0
Total 6050 · Employee Benefits	0
6100 · * Utilities	
6110 · Electric	24,000
6111 · Propane	6,000
6112 · Telephone	7,500
6113 · Garbage & Trash	6,800
6114 · Water System	500
Total 6100 · * Utilities	44,800
6130 · * Insurance	
6139 · MDLive/Telemed	0
6131 · Workers Comp	8,000
6132 · Property Insurance	17,000
6133 · General Liability	7,500
6134 · Directors E&O	8,000
6135 · Commercial Vehicle	5,500
6136 · Heavy Equipment	3,200
6137 · Surety Bonds	100
6138 · Air Ambulance Insurance	660
Total 6130 · * Insurance	49,960
6150 · * Professional Fees	
6151 · Accounting	13,750
6152 · Legal Fees	
6152c Legal Fees - Assessment Issues	15,000
6152b Legal Fees - Road Issues	35,000
6152a Legal Fees - General	5,000
Total 6152 Legal Fees	55,000
6153 · Other Professional Fees	2,000
Total 6150 · * Professional Fees	70,750
6155 · Lawsuit Expenses	
6161 · Mead Lawsuit	0
Total 6155 · Lawsuit Expenses	0
6200 · * Heavy Equipment Expense	
6201 · Heavy Equipment Repair	20,000
6202 · Off Road Diesel	10,000
6203 · Road Expense Miscellaneous	3,700
Total 6200 · * Heavy Equipment Expense	33,700

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Income/Expense Description	2016 Budget BOD Approved 1-30-16
6300 · * Vehicle Expense	
6301 · Gasoline	9,000
6302 · Diesel	3,000
6303 · Vehicle Repair	9,000
6304 · Vehicle Miscellaneous	500
Total 6300 · * Vehicle Expense	<u>21,500</u>
6400 · * Supplies & Equipment	
6425 · Restaurant Supplies	7,000
6410 · Housekeeping Supplies	5,500
6415 · Maintenance Supplies	6,500
6420 · Small tools & equipment	4,000
Total 6400 · * Supplies & Equipment	<u>23,000</u>
6450 · * Repairs & Maintenance	
6451 · Bldg./Structure Repairs & Maint	35,000
6452 · Equipment Repairs	2,500
6453 · Housekeeping	5,500
Total 6450 · * Repairs & Maintenance	<u>43,000</u>
6500 · * Office Administrative Expense	
6510 · Office Supplies	6,500
6511 · Printing	4,500
6512 · Postage & Shipping	5,000
6513 · Communications	1,750
6514 · Credit Card Fees	14,432
6515 · Newsletter	6,000
6516 · Office Equipment	1,500
6520 · Misc. Office Admin.	1,500
Total 6500 · * Office Administrative Expense	<u>41,182</u>
6550 · * Other Administrative Expense	
6551 · Mileage Reimbursement	300
6552 · Licenses and Permits	3,000
6553 · Dues & Memberships	1,000
Total 6550 · * Other Administrative Expense	<u>4,300</u>
6560 · Property Tax	15,000
6575 · Software Maintenance & Upgrades	4,000
6600 · * Property Transfer Expense	
6610 · Filing Fees	750
6611 · Tax Sale & Auction Expenses	0
6612 · Misc. Collections Expense	10,000
Total 6600 · * Property Transfer Expense	<u>10,750</u>
6700 · * Advertising & Promotion	
6720 Marketing	2,000
6715 · Bands & Entertainment	2,400
Total 6700 · * Advertising & Promotion	<u>2,400</u>
6900 · * Miscellaneous Expense	
6910 · Cash Over/Short	0
6915 · Miscellaneous Expense	500
Total 6900 · * Miscellaneous Expense	<u>500</u>
Total Operational Expenses	<u>776,862</u>
Net Profit From Operations	<u>57,712</u>

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Income/Expense Description	2016 Budget BOD Approved 1-30-16
Revenue From Sale of Auction Land	26,000
Sale of Capital Assets	
Cat 140H Road Grader	0
Total Asset Sales	<u>26,000</u>
Capital Budget Items	
Building and Structures	
Clean & recoat water tank interic	0
Replace Septic - 3 cabins	0
Bunkhouse Electric	(5,000)
Employee Housing Septic System	0
Cabins - Replace Tub/Showers -\$15,000	(12,000)
Restaurant - Kitchen renovation	0
Cabins - Complete Windows & Siding	0
Employee housing	(7,000)
Swimming pool coping	(5,000)
Restaurant - porch screening & exterior trim	(1,500)
Waterline to Road Crew Shop Area	(500)
Furniture & Equipment	
Reservation Software	(2,500)
AC Units & Other Items- \$3000	(3,000)
Pressure Washer for Road Crew	(700)
2 Commercial grade washing machines	(5,000)
New Fryer for café	(2,000)
New Icemaker for Café	(1,600)
Heavy Equipment	
Not specifically identified - \$5,000	(5,000)
Front end loader with pto & shredder	0
Vehicles	
Replace Pickup Truck	(15,000)
Total Capital Budget Items	<u><u>(65,800)</u></u>
Net Operating Position for POATR	
(includes all Operations and Capital Income and Expenditures - P&L & Balance Sheet Items)	<u><u>17,912</u></u>
Funding of Capital & Contingency Funds	
1015 Capital Reserve Fund	0
1017 Contingency Fund	0