

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS

Current Assets

Checking/Savings

1011 · Operating Account	1,598.14
1012 · Deposit Account	220,469.70
1013 · Payroll Account	2,845.92
1014 · Petty Cash Bank Account	703.43
1015 · FDSB Reserve Account	137,603.07
1017 · WTNB Contingency Fund	201,665.04
1030 · * Petty Cash in Office	707.65

Total Checking/Savings 565,592.95

Accounts Receivable

1201 · Accounts Receivable	-354.92
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Total Accounts Receivable -354.92

Other Current Assets

1100 · * Assessments Receivables	590,760.45
1300 · * Inventories	65,321.47
1400 · * Prepaid Accounts	7,780.00
1700 · Deferred Tax Asset	99,000.00

Total Other Current Assets 762,861.92

Total Current Assets 1,328,099.95

Fixed Assets

1600 · * Fixed Assets	1,500,181.47
1615 · Accumulated Depreciation	-811,056.85

Total Fixed Assets 689,124.62

TOTAL ASSETS 2,017,224.57

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	27,387.80
Total Accounts Payable	<u>27,387.80</u>
Credit Cards	
1070 · Mastercard	7,413.08
1060 · VISA	-5,236.81
Total Credit Cards	<u>2,176.27</u>
Other Current Liabilities	
2700 · Prepaid Assessments	51,935.04
2100 · * Payroll Liabilities	15,607.89
2111 · Direct Deposit Liabilities	8,138.52
2200 · * Other Accounts Payable	1,000.00
2500 · * Taxes Payable	15,926.95
2800 · * Deferred Income	453,794.82
Total Other Current Liabilities	<u>546,403.22</u>
Total Current Liabilities	<u>575,967.29</u>
Total Liabilities	575,967.29
Equity	
3001 · Members Equity-Undesignated	401,053.61
3002 · Members Equity-Designated	338,098.92
3003 · Contributed Capital	85,213.00
3004 · Adj - Prior Year Collections	-157,850.14
3900 · Retained Earnings	693,088.60
Net Income	<u>81,653.29</u>
Total Equity	<u>1,441,257.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,017,224.57</u></u>

**P.O.A.T.R.I./Terlingua Ranch
P&L Budget Performance
January through December 2015**

	12-MONTH ACTUAL	ANNUAL BUDGET
Ordinary Income/Expense		
Income		
4001 - Assessment Related Revenue		
4005 - *Association Assessments		
4035 - 2015 Assessment Revenue	400,824	403,000
4011 - NRC Income	500	300
4012 - BVC Income	638	300
4013 - 2013 Assessment Revenue	12,408	13,000
4014 - 2011 Assessment Revenue	4,219	4,000
4015 - Volunteer Assessments	12,057	10,000
4017 - 2012 Assessment Revenue	8,065	7,500
4018 - Prior Year Regular Assessments	15,985	10,000
4019 - 2014 Assessment Revenue	29,606	29,000
4025 - SIA/SAC Supplemental Income	706	200
4030 - Assessment Interest, Late Fee	9,809	9,000
Total 4005 - *Association Assessments	494,816	486,300
Total 4001 - Assessment Related Revenue	494,816	486,300
4020 - Property Auctions & Tax Sales, net	7,291	30,000
4099 - Supplemental Revenue		
4150 - Lease Income	375	0
4200 - *Cabin Income		
4210 - Room Rental Income	257,060	156,000
4216 - Other Cabin Discounts	-6,466	0
4215 - Property Owner Discounts	-66,268	0
Total 4200 - *Cabin Income	184,326	156,000
4250 - RV/Campground Income	14,804	8,500
4300 - * Restaurant Income		
4310 - Food Sales	114,127	76,500
4311 - Alcohol Sales	10,426	13,500
4315 - Bad Debt	-1,655	0
Total 4300 - * Restaurant Income	122,898	90,000
4400 - Retail Sales	26,173	20,000
4500 - * Other Lodge Income		
4510 - Water Sales	7,693	10,500
4515 - Pool Fees	1,340	1,000
4520 - Laundromat Revenue	7,607	7,000
4525 - Ice Revenue	5,293	3,000
Total 4500 - * Other Lodge Income	21,933	21,500
Total 4099 - Supplemental Revenue	370,508	298,000

P.O.A.T.R.I./Terlingua Ranch
P&L Budget Performance
January through December 2015

	12-MONTH ACTUAL	ANNUAL BUDGET
4600 · * Miscellaneous Income		
4526 · Timely Filed Discount	339	75
4610 · Interest Income	649	700
4615 · Donations	255	2,000
4620 · Miscellaneous Income	2,068	1,000
Total 4600 · * Miscellaneous Income	3,310	3,775
Total Income	875,926	816,075
Cost of Goods Sold		
5000 · * Cost of Goods Sold		
5100 · * COGS - Restaurant		
5110 · COGS - Food	66,682	37,335
5115 · COGS - Alcohol	2,585	5,670
Total 5100 · * COGS - Restaurant	69,267	43,005
5210 · COGS - Retail	14,517	10,000
5220 · COGS - Ice	3,555	2,500
Total 5000 · * Cost of Goods Sold	87,339	55,505
Total COGS	87,339	55,505
Gross Profit	788,587	760,570
Expense		
6000 · * Payroll Expenses		
6010 · Salaries and Wages	332,713	358,000
6020 · Casual Labor	5,420	6,000
6025 · Employer Payroll Tax	29,658	30,300
Total 6000 · * Payroll Expenses	367,790	394,300
6050 · * Employee Benefits		
6052 · Employee Discounts	874	0
Total 6050 · * Employee Benefits	874	0
6100 · * Utilities		
6110 · Electric	22,654	30,000
6111 · Propane	5,856	5,000
6112 · Telephone	7,761	4,800
6113 · Garbage & Trash	6,177	6,400
6114 · Water System	441	450
Total 6100 · * Utilities	42,889	46,650

P.O.A.T.R.I./Terlingua Ranch
P&L Budget Performance
January through December 2015

	12-MONTH ACTUAL	ANNUAL BUDGET
6130 - * Insurance		
6139 - MDLive/Telemed	570	0
6131 - Workers Comp	11,172	8,000
6132 - Property Insurance	16,354	17,000
6133 - General Liability	6,085	6,250
6134 - Directors E&O	3,841	3,000
6135 - Commercial Vehicle	5,410	6,000
6136 - Heavy Equipment	3,018	2,500
6137 - Surety Bonds	100	100
6138 - Air Ambulance Insurance	550	575
Total 6130 - * Insurance	47,099	43,425
6150 - * Professional Fees		
6151 - Accounting	12,312	13,750
6152 - Legal Fees		
6152c - Legal Fees - Assessments Issues	7,785	0
6152b - Legal Fees - Road Issues	5,897	0
6152a - Legal Fees - General	27,884	0
6152 - Legal Fees - Other	2,765	50,000
Total 6152 - Legal Fees	44,330	50,000
6153 - Other Professional Fees	1,475	2,000
Total 6150 - * Professional Fees	58,117	65,750
6155 - Lawsuit Expenses		
6161 - Mead Lawsuit	0	0
Total 6155 - Lawsuit Expenses	0	0
6200 - * Heavy Equipment Expense		
6201 - Heavy Equipment Repair	14,826	18,000
6202 - Off Road Diesel	8,071	11,000
6203 - Road Expense Miscellaneous	3,180	3,000
Total 6200 - * Heavy Equipment Expense	26,078	32,000
6300 - * Vehicle Expense		
6301 - Gasoline	8,573	12,500
6302 - Diesel	1,667	2,000
6303 - Vehicle Repair	5,548	7,000
6304 - Vehicle Miscellaneous	616	1,000
Total 6300 - * Vehicle Expense	16,404	22,500

P.O.A.T.R.I./Terlingua Ranch
P&L Budget Performance
January through December 2015

	12-MONTH ACTUAL	ANNUAL BUDGET
6400 · * Supplies & Equipment		
6425 · Restaurant Supplies	8,701	0
6410 · Housekeeping Supplies	4,184	7,100
6415 · Maintenance Supplies	4,991	6,500
6420 · Small tools & equipment	2,887	5,000
Total 6400 · * Supplies & Equipment	20,762	18,600
6450 · * Repairs & Maintenance		
6451 · Bldg/Structure Repairs & Maint	34,468	30,000
6452 · Equipment Repairs	4,953	2,500
6453 · Housekeeping	26,781	28,000
Total 6450 · * Repairs & Maintenance	66,201	60,500
6500 · * Office Administrative Expense		
6510 · Office Supplies	6,954	4,200
6511 · Printing	3,986	4,100
6512 · Postage & Shipping	4,565	5,000
6513 · Communications	1,531	1,500
6514 · Credit Card Fees	14,473	10,500
6515 · Newsletter	3,213	6,000
6516 · Office Equipment	60	2,000
6520 · Misc. Office Admin.	1,338	1,600
Total 6500 · * Office Administrative Expense	36,119	34,900
6550 · * Other Administrative Expense		
6551 · Mileage Reimbursement	303	250
6552 · Licenses and Permits	3,991	3,300
6553 · Dues & Memberships	1,103	829
Total 6550 · * Other Administrative Expense	5,398	4,379
6560 · Property Tax	14,404	15,000
6575 · Software Maintenance & Upgrades	3,902	2,500
6600 · * Property Transfer Expense		
6610 · Filing Fees	145	1,000
6611 · Tax Sale & Auction Expenses	0	0
6612 · Misc Collections Expense	0	0
Total 6600 · * Property Transfer Expense	145	1,000
6700 · * Advertising & Promotion		
6715 · Bands & Entertainment	613	0
Total 6700 · * Advertising & Promotion	613	0
6900 · * Miscellaneous Expense		
6910 · Cash Over/Short	0	0
6915 · Miscellaneous Expense	140	200
Total 6900 · * Miscellaneous Expense	140	200
Total Expense	706,933	741,704
Net Ordinary Income	81,653	18,866
Net Income	81,653	18,866

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class (Cost Center)
 January through December 2015

	SUPPLEMENTAL CLASS (COST CENTER)										NON-SUPPLEMENTAL CLASS (COST CENTER)			TOTAL ALL CLASSES	
	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Water Sales	TOTAL	General & Admin	Road Maint	Water System		TOTAL
Total Income	184,804	1,504	5,246	7,607	1,340	123,688	26,275	14,804	7,695	372,963	502,761	200	0	502,961	875,924
Total COGS	0	22	4,082	0	0	68,498	14,565	0	0	87,167	0	0	0	0	87,167
Gross Profit	184,804	1,481	1,164	7,607	1,340	55,190	11,711	14,804	7,695	285,796	502,761	200	0	502,961	788,757
Total Expense	90,232	93,648	0	4,497	6,426	113,891	939	1,287	0	310,919	276,420	108,004	11,590	396,014	706,933
Net Income	94,572	(92,167)	1,164	3,110	(5,086)	(58,701)	10,772	13,518	7,695	(25,123)	226,341	(107,804)	(11,590)	106,947	81,824
Capital Expenditu		(6,500)				(2,520.0)				(9,020)			(6,000)	(6,000)	(15,020)
Combined Total	94,572	(98,667)	1,164	3,110	(5,086)	(61,221)	10,772	13,518	7,695	(34,143)	226,341	(107,804)	(17,590)	100,947	\$ 66,804