

P.O.A.T.R.I./Terlingua Ranch 2012 Budget

	2012 Budget
Ordinary Income/Expense	
Income	
4001 - Assessment Related Revenue	
4005 - *Association Assessments	
4011 - NRC Income	1,500.00
4012 - BVC Income	2,500.00
4014 - 2012 Assessment Revenue	400,700.00
4015 - Volunteer Assessments	3,000.00
4018 - Prior Year Regular Assessments	50,000.00
4025 - Supplemental Income	
4030 - Assessment Interest, Late Fee	5,000.00
Total 4005 - *Association Assessments	462,700.00
4020 - Property Auctions & Tax Sales	15,000.00
Total 4001 - Assessment Related Revenue	477,700.00
 4099 - Supplemental Revenue	
4100 - Heavy Equipment Income	
4150 - Lease Income	730.00
4200 - *Cabin Income	
4210 - Room Rental Income	55,000.00
4215 - Property Owner Discounts	
Total 4200 - *Cabin Income	55,000.00
4250 - RV/Campground Income	5,000.00
4400 - Retail Sales	9,000.00
4500 - * Other Lodge Income	
4510 - Water Sales	9,000.00
4511 - Water Sales - Non-Potable Pump	
4515 - Pool Fees	1,500.00
4520 - Laundromat Revenue	4,000.00
4525 - Ice Revenue	3,500.00
Total 4500 - * Other Lodge Income	18,000.00
 4600 - * Miscellaneous Income	
4526 - Timely Filed Discount	
4610 - Interest Income	800.00
4611 - Service Charges	
4615 - Donations	1,500.00
4620 - Miscellaneous Income	1,000.00
Total 4600 - * Miscellaneous Income	3,300.00
Total 4099 - Supplemental Revenue	91,030.00

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Total Income	568,730.00
Cost of Goods Sold	
5000 · * Cost of Goods Sold	
5210 · COGS - Retail	2,000.00
5220 · COGS - Ice	3,000.00
Total 5000 · * Cost of Goods Sold	5,000.00
Total COGS	5,000.00
Gross Profit	563,730.00
Expense	
6000 · * Payroll Expenses	
6005 · Employee Housing	-
6010 · Salaries and Wages	208,868.76
6020 · Casual Labor	
6025 · Employer Payroll Tax	25,064.25
6000 · * Payroll Expenses - Other	
Total 6000 · * Payroll Expenses	233,933.01
6100 · * Utilities	
6110 · Electric	25,500.00
6111 · Propane	4,800.00
6112 · Telephone	4,700.00
6113 · Garbage & Trash	3,000.00
6114 · Water System	1,500.00
Total 6100 · * Utilities	39,500.00
6130 · * Insurance	
6131 · Workers Comp	4,000.00
6132 · Property Insurance	10,000.00
6133 · General Liability	6,000.00
6134 · Directors E&O	2,500.00
6135 · Commercial Vehicle	6,800.00
6136 · Heavy Equipment	2,500.00
6137 · Surety Bonds	600.00
6138 · Air Ambulance Insurance	300.00
Total 6130 · * Insurance	32,700.00
6150 · * Professional Fees	
6151 · Accounting	8,000.00
6152 · Legal Fees	35,000.00
6153 · Other Professional Fees	3,200.00
Total 6150 · * Professional Fees	46,200.00

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6155 - Lawsuit Expenses	
6154 - Lawsuit Expenses Current Year	N/A
6159 - Braun Lawsuit	
6159c - Braun Current Year	-
6159 - Braun Lawsuit - Other	
Total 6159 - Braun Lawsuit	-
6160 - Suber Lawsuit	40,000.00
6161 - Mead Lawsuit	5,000.00
Total 6155 - Lawsuit Expenses	45,000.00
6200 - * Heavy Equipment Expense	
6201 - Heavy Equipment Repair	12,000.00
6202 - Off Road Diesel	14,000.00
6203 - Road Expense Miscellaneous	3,500.00
6204 - Contract Road Work	-
Total 6200 - * Heavy Equipment Expense	29,500.00
6300 - * Vehicle Expense	
6301 - Gasoline	7,500.00
6302 - Diesel	3,000.00
6303 - Vehicle Repair	10,000.00
6304 - Vehicle Miscellaneous	2,000.00
Total 6300 - * Vehicle Expense	22,500.00
6400 - * Supplies & Equipment	
6410 - Expendable Supplies	9,000.00
6415 - Reusable Supplies	1,000.00
6420 - Equipment	2,000.00
Total 6400 - * Supplies & Equipment	12,000.00
6450 - * Repairs & Maintenance	
6451 - Bldg/Structure Repairs & Maint	13,000.00
6452 - Equipment Repairs	2,500.00
6453 - Housekeeping	13,000.00
6450 - * Repairs & Maintenance - Other	
Total 6450 - * Repairs & Maintenance	28,500.00
6500 - * Office Administrative Expense	
6510 - Office Supplies	5,000.00
6511 - Printing	5,000.00
6512 - Postage & Shipping	5,000.00
6513 - Communications	1,000.00
6514 - Credit Card Fees	3,300.00
6515 - Newsletter	5,000.00
6516 - Office Equipment	1,200.00
6520 - Misc. Office Admin.	1,500.00
Total 6500 - * Office Administrative Expense	27,000.00

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6550 · * Other Administrative Expense	
6551 · Mileage Reimbursement	400.00
6552 · Licenses and Permits	1,200.00
6553 · Dues & Memberships	900.00
6560 · Property Tax	13,600.00
Total 6550 · * Other Administrative Expense	16,100.00
6555 · Loan Interest	-
6575 · Software Maintenance & Upgrades	2,000.00
6600 · * Collections Expense	
6611 · Foreclosure Expense	4,500.00
6612 · Misc Collections Expense	2,500.00
Total 6600 · * Collections Expense	7,000.00
6900 · * Miscellaneous Expense	
6910 · Cash Over/Short	
6915 · Miscellaneous Expense	
6925 · Reconciliation Discrepancies	
Total 6900 · * Miscellaneous Expense	-
Total Expense	541,933.01
Net Ordinary Income	21,796.99
Other Income/Expense	
Other Income	
7000 · Other Income	
7005 · Gain (Loss) Sale of Assets	
Total Other Income	-
Other Expense	
8000 · * Other Expenses	
8015 · Federal Income Tax	
8025 · Bad Debt Expense	
8050 · Depreciation Expense	
Total 8000 · * Other Expenses	-
Total Other Expense	-
Net Other Income	-
Net Income	21,796.99
Reserve Contribution	12,000
Surplus	9,000
	796.99