

AGREEMENT REGARDING USE OF "CRAZY RABBIT" DESIGN

This agreement is between BILL NEALE (NEALE), owner of the "Crazy Rabbit" design (DESIGN), a copy of which is attached to this agreement (Attachment #1), and the Property Owners Association of Terlingua Ranch, Inc. (POATRI).

NEALE hereby gives permission to POATRI to use said DESIGN as follows:

1. As part of the Terlingua Ranch logo, as per attachment #2,
2. As part of authorized Terlingua Ranch Lodge advertising, either in the logo, or alone, as long as the design is used in association with the name "Terlingua Ranch Lodge."
3. As part of the official POATRI newsletter, either in the logo, POATRI or Terlingua Ranch Lodge advertising, or as decorative space fillers.
4. As part of authorized Terlingua Ranch Lodge retail items, e.g. T-shirts, caps, etc., either in the logo, or some part of the logo, as long as the design is used in association with the name "Terlingua Ranch" or "Terlingua Ranch Lodge".

NEALE specifically prohibits any modifications or changes to the DESIGN, and further restricts the DESIGN to a solid black or a solid gold color.

NEALE hereby gives permission to POATRI to authorize commercial use of the DESIGN with the following limitations:

1. Said authorization is limited to members in good standing of the Property Owners Association of Terlingua Ranch, Inc.,.
2. Said authorization is limited to use of the DESIGN only as it is a part of the existing Terlingua Ranch logo, with no modifications in design or color.

POATRI agrees to provide samples of any use of the DESIGN at any time that NEALE requests same. POATRI agrees that NEALE retains the right to approve commercial use of DESIGN by individual property owners prior to POATRI giving authorization for said use and that POATRI will contact NEALE prior to giving said authorization.

In exchange for the sum of ONE HUNDRED AND 00/100 DOLLARS (\$100.00), paid by POATRI and hereby acknowledged, NEALE authorizes use of said DESIGN as outline above only to POATRI; authorization does not transfer to successors or assignees of POATRI.

BILL NEALE, Design Owner

B. R. Neale
(Signature)

12/30/96
(Date Signed)

PROPERTY OWNERS ASSOCIATION OF
TERLINGUA RANCH, INC.

By: Clara L. Willis
President, Board of Directors

12/18/96
(Date Signed)



TERLINGUA

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