

P.O.A.T.R.I./Terlingua Ranch
Balance Sheet
As of March 31, 2024

Mar 31, 2024

ASSETS

Current Assets

Checking/Savings

1011 · Operating Account	18,308.02
1012 · Deposit Account	836,139.61
1021 · RESERVE WATER PROJECT	84,401.09
1013 · Payroll Account	11,290.42
1015 · FDSB Reserve Account	174,465.08
1017 · WTNB Contingency Fund	235,512.10
1030 · * Petty Cash in Office	
1031 · Office Petty Cash	467.02
1032 · Resort Registers/Petty Cash	700.10
1033 · Laundry Change Machine	150.00
Total 1030 · * Petty Cash in Office	<u>1,317.12</u>

Total Checking/Savings 1,361,433.44

Accounts Receivable

1201 · Accounts Receivable	
1202 · Guest Ledger	23,875.54
Total 1201 · Accounts Receivable	<u>23,875.54</u>

Total Accounts Receivable 23,875.54

Other Current Assets

1100 · * Assessments Receivables	
1102 · Annual Assessments	
1105 · Combined Assessment Receivables	3,983,678.37
1105b · Adjustments to Receivables	19,913.40
2700 · Prepaid Assessments	(8,248.13)
Total 1102 · Annual Assessments	<u>3,995,343.64</u>
1130 · Allowance for Doubtful Accounts	(3,197,221.35)

Total 1100 · * Assessments Receivables 798,122.29

1200 · * Accounts Receivable

1210 · Heavy Equipment Receivables	39.90
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Total 1200 · * Accounts Receivable 39.90

1300 · * Inventories

1301 · Restaurant Inventory	
1301a · Food	11,188.54
1301b · Alcohol	2,548.12
Total 1301 · Restaurant Inventory	<u>13,736.66</u>
1302 · Retail Inventory	36,120.58
1303 · Fuel Inventory	
1303a · Gasoline	3,935.89
1303b · Truck Diesel	1,402.50
1303c · Off Road Diesel	3,135.63
1303d · Propane	1,861.63
Total 1303 · Fuel Inventory	<u>10,335.65</u>

 1350 · Auction Property Tracts 45,180.92

Total 1300 · * Inventories 105,373.81

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	<u>Mar 31, 2024</u>
1700 · Deferred Tax Asset	61,664.00
Total Other Current Assets	<u>965,200.00</u>
Total Current Assets	2,350,508.98
Fixed Assets	
1600 · * Fixed Assets	
1601 · Land	142,101.20
1602 · Orig Cost - Bldgs & Structures	227,152.00
1603 · Furniture & Equipment	51,340.64
1604 · Heavy Equipment	340,519.47
1605 · Vehicles	214,332.65
1606 · Improvements	371,990.05
1607 · Property Owner Software	94,804.00
1608 · Capital Improvements	174,319.12
1611 · Smith Well	46,051.16
1612 · Cabin Deck Replacement	44,530.32
1613 · Facility Roof Replacement	5,798.25
1616 · Water System	24,144.02
1617 · Cabin Well	13,708.17
Total 1600 · * Fixed Assets	<u>1,750,791.05</u>
1615 · Accumulated Depreciation	(956,704.28)
Total Fixed Assets	<u>794,086.77</u>
TOTAL ASSETS	<u><u>3,144,595.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	434.19
Total Accounts Payable	<u>434.19</u>
Credit Cards	
1098 · Mastercard 1834	436.45
Total Credit Cards	<u>436.45</u>
Other Current Liabilities	
2100 · * Payroll Liabilities	
2110 · Payroll Taxes Payable	1,945.68
Total 2100 · * Payroll Liabilities	<u>1,945.68</u>
2111 · Direct Deposit Liabilities	820.40
2400 · Advance Deposit Account	45,037.67
2500 · * Taxes Payable	
2510 · Sales Tax Payable	(388.66)
2515 · State Occupancy Tax - (T2)	2,469.89
2520 · County Hotel Tax - (T3)	3,101.07
Total 2500 · * Taxes Payable	<u>5,182.30</u>
2600 · Employee Tab Direct Bill	(1,178.59)

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	<u>Mar 31, 2024</u>
2800 · * Deferred Income	
2801 · Deferred Assessment Income	586,263.13
Total 2800 · * Deferred Income	<u>586,263.13</u>
Total Other Current Liabilities	<u>638,070.59</u>
Total Current Liabilities	<u>638,941.23</u>
Total Liabilities	638,941.23
Equity	
3000 · Opening Bal Equity	(1,009.72)
3001 · Members Equity-Undesignated	304,467.15
3002 · Members Equity-Designated	356,797.92
3003 · Contributed Capital	94,075.00
3004 · Adj - Prior Year Collections	(125,801.35)
3900 · Retained Earnings	1,540,117.50
Net Income	337,008.02
Total Equity	<u>2,505,654.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,144,595.75</u></u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through March 2024

	<u>Jan - Mar 2023</u>	<u>Jan - Mar 2024</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4001 · Assessment Related Revenue				
4005 · *Association Assessments				
4009 · Special Assessments	1,361.63	531.17	(830.46)	-60.99%
4015 · Volunteer Assessments	11,815.65	13,839.78	2,024.13	17.13%
4018 · Assessment Rev-2019 & Prior	24,707.68	44,218.23	19,510.55	78.97%
4030 · Assessment Interest, Late Fee	7,219.61	7,253.51	33.90	0.47%
4039 · 2019 Assessment Revenue	4,736.42	0.00	(4,736.42)	-100.0%
4040 · 2020 Assessment Revenue	7,037.66	6,594.44	(443.22)	-6.3%
4041 · 2021 Assessment Revenue	10,367.67	9,082.87	(1,284.80)	-12.39%
4042 · 2022 Assessment Revenue	36,282.16	12,133.34	(24,148.82)	-66.56%
4043 · 2023 Assessment Revenue	389,886.03	37,355.11	(352,530.92)	-90.42%
4044 · 2024 Assessment Revenue	0.00	413,172.38	413,172.38	100.0%
Total 4005 · *Association Assessments	<u>493,414.51</u>	<u>544,180.83</u>	<u>50,766.32</u>	<u>10.29%</u>
Total 4001 · Assessment Related Revenue	493,414.51	544,180.83	50,766.32	10.29%
4099 · Supplemental Revenue				
4200 · *Cabin Income				
4210 · Cabin Room Rental Income	168,146.93	224,647.00	56,500.07	33.6%
Total 4200 · *Cabin Income	168,146.93	224,647.00	56,500.07	33.6%
4250 · RV/Campground Income	18,372.21	13,238.32	(5,133.89)	-27.94%
4300 · * Cafe Income				
4310 · Food Sales	68,434.12	128,791.97	60,357.85	88.2%
4311 · Alcohol Sales	5,896.69	16,962.98	11,066.29	187.67%
4317 · Cafe Comps	(36.24)	(1,053.95)	(1,017.71)	-2,808.25%
Total 4300 · * Cafe Income	<u>74,294.57</u>	<u>144,701.00</u>	<u>70,406.43</u>	<u>94.77%</u>
4400 · Retail Sales	5,561.77	15,444.21	9,882.44	177.69%
4500 · * Other Lodge Income				
4510 · Water Sales	5,521.64	0.00	(5,521.64)	-100.0%
4515 · Pool Fees	1,011.00	1,008.00	-3.00	-0.3%
4520 · Laundromat Revenue	2,636.75	2,810.00	173.25	6.57%
4525 · Ice Revenue	1,108.50	1,444.37	335.87	30.3%
Total 4500 · * Other Lodge Income	<u>10,277.89</u>	<u>5,262.37</u>	<u>(5,015.52)</u>	<u>-48.8%</u>
Total 4099 · Supplemental Revenue	276,653.37	403,292.90	126,639.53	45.78%
4600 · * Miscellaneous Income				
4526 · Timely Filed Discount	254.37	358.14	103.77	40.8%
4610 · Interest Income	418.88	1,121.30	702.42	167.69%
4612 · Paypal Fees	2.75	122.36	119.61	4,349.46%
4613 · Property Owner Water Sales	0.00	6,280.25	6,280.25	100.0%
4620 · Miscellaneous Income	13.00	25.98	12.98	99.85%
Total 4600 · * Miscellaneous Income	<u>689.00</u>	<u>7,908.03</u>	<u>7,219.03</u>	<u>1,047.76%</u>
Total Income	<u>770,756.88</u>	<u>955,381.76</u>	<u>184,624.88</u>	<u>23.95%</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Prev Year Comparison
January through March 2024

	<u>Jan - Mar 2023</u>	<u>Jan - Mar 2024</u>	<u>\$ Change</u>	<u>% Change</u>
Cost of Goods Sold				
5000 · * Cost of Goods Sold				
5100 · * COGS - Restaurant				
5110 · COGS - Food	19,116.16	33,350.78	14,234.62	74.46%
5115 · COGS - Alcohol	1,582.80	5,605.67	4,022.87	254.16%
Total 5100 · * COGS - Restaurant	<u>20,698.96</u>	<u>38,956.45</u>	<u>18,257.49</u>	<u>88.21%</u>
5210 · COGS - Retail	3,650.49	8,030.50	4,380.01	119.98%
5220 · COGS - Ice	657.00	832.50	175.50	26.71%
Total 5000 · * Cost of Goods Sold	<u>25,006.45</u>	<u>47,819.45</u>	<u>22,813.00</u>	<u>91.23%</u>
Total COGS	<u>25,006.45</u>	<u>47,819.45</u>	<u>22,813.00</u>	<u>91.23%</u>
Gross Profit	745,750.43	907,562.31	161,811.88	21.7%
Expense				
6000 · * Payroll Expenses				
6010 · Salaries and Wages	187,822.56	343,789.32	155,966.76	83.04%
6025 · Employer Payroll Tax	15,106.43	28,418.07	13,311.64	88.12%
Total 6000 · * Payroll Expenses	<u>202,928.99</u>	<u>372,207.39</u>	<u>169,278.40</u>	<u>83.42%</u>
6040 · Employee Housing Expense				
6041 · Employee Housing - Electric	0.00	13.55	13.55	100.0%
Total 6040 · Employee Housing Expense	<u>0.00</u>	<u>13.55</u>	<u>13.55</u>	<u>100.0%</u>
6050 · * Employee Benefits				
6053 · Employee Insurances	1,758.42	1,855.43	97.01	5.52%
Total 6050 · * Employee Benefits	<u>1,758.42</u>	<u>1,855.43</u>	<u>97.01</u>	<u>5.52%</u>
6100 · * Utilities				
6110 · Electric	8,335.42	11,253.76	2,918.34	35.01%
6111 · Propane	2,760.64	2,784.39	23.75	0.86%
6112 · Telephone	2,776.92	3,339.83	562.91	20.27%
6113 · Garbage & Trash	7,034.61	5,605.95	(1,428.66)	-20.31%
6114 · Water System	553.84	827.04	273.20	49.33%
Total 6100 · * Utilities	<u>21,461.43</u>	<u>23,810.97</u>	<u>2,349.54</u>	<u>10.95%</u>
6130 · * Insurance				
6131 · Workers Comp	1,074.59	2,680.62	1,606.03	149.46%
6132 · Property Insurance	5,833.33	5,349.71	(483.62)	-8.29%
6133 · General Liability	8,893.20	7,338.70	(1,554.50)	-17.48%
6135 · Commercial Vehicle	256.36	6,367.05	6,110.69	2,383.64%
6136 · Heavy Equipment	1,381.00	1,143.10	(237.90)	-17.23%
6140 · Airstrip	0.00	617.27	617.27	100.0%
6141 · Additional Insurance	2,339.67	2,126.17	(213.50)	-9.13%
Total 6130 · * Insurance	<u>19,778.15</u>	<u>25,622.62</u>	<u>5,844.47</u>	<u>29.55%</u>
6150 · * Professional Fees				
6151 · Accounting	8,000.00	1,500.00	-6,500.00	-81.25%
6152 · Legal Fees				
6152a · Legel Fees - General	12,718.08	9,932.65	(2,785.43)	-21.9%
6152 · Legal Fees - Other	0.00	3.60	3.60	100.0%
Total 6152 · Legal Fees	<u>12,718.08</u>	<u>9,936.25</u>	<u>(2,781.83)</u>	<u>-21.87%</u>

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	<u>Jan - Mar 2023</u>	<u>Jan - Mar 2024</u>	<u>\$ Change</u>	<u>% Change</u>
6153 · Other Professional Fees	9,960.00	1,900.00	(8,060.00)	-80.92%
Total 6150 · * Professional Fees	30,678.08	13,336.25	(17,341.83)	-56.53%
6200 · * Heavy Equipment Expense				
6201 · Heavy Equipment Repair	501.53	7,129.50	6,627.97	1,321.55%
6202 · Off Road Diesel	3,653.98	2,576.29	(1,077.69)	-29.49%
6203 · Road Expense Miscellaneous	1,306.11	0.00	(1,306.11)	-100.0%
6204 · Contract Road Work	0.00	23,500.00	23,500.00	100.0%
Total 6200 · * Heavy Equipment Expense	5,461.62	33,205.79	27,744.17	507.98%
6300 · * Vehicle Expense				
6301 · Gasoline	2,475.72	5,885.49	3,409.77	137.73%
6302 · Diesel	848.89	1,568.25	719.36	84.74%
6303 · Vehicle Repair	8,899.82	1,790.60	(7,109.22)	-79.88%
6304 · Vehicle Miscellaneous	5,706.07	693.18	(5,012.89)	-87.85%
Total 6300 · * Vehicle Expense	17,930.50	9,937.52	-7,992.98	-44.58%
6400 · * Supplies & Equipment				
6405 · Cabin Accessories	3,116.68	4,530.78	1,414.10	45.37%
6410 · Housekeeping Supplies	3,696.46	4,189.77	493.31	13.35%
6415 · Maintenance Supplies	4,289.11	8,877.96	4,588.85	106.99%
6420 · Small tools & equipment	6,521.00	5,607.60	-913.40	-14.01%
6425 · Restaurant Supplies	332.83	4,031.21	3,698.38	1,111.19%
6426 · Smallwares	244.95	29.22	-215.73	-88.07%
Total 6400 · * Supplies & Equipment	18,201.03	27,266.54	9,065.51	49.81%
6450 · * Repairs & Maintenance				
6451 · Bldg/Structure Repairs & Maint	5,779.79	11,144.51	5,364.72	92.82%
Total 6450 · * Repairs & Maintenance	5,779.79	11,144.51	5,364.72	92.82%
6500 · * Office Administrative Expense				
6510 · Office Supplies	4,348.44	2,483.65	(1,864.79)	-42.88%
6511 · Printing	266.24	0.00	(266.24)	-100.0%
6512 · Postage & Shipping	507.18	0.00	(507.18)	-100.0%
6513 · Communications	2,224.93	3,107.36	882.43	39.66%
6514 · Credit Card Fees	12,203.46	13,319.97	1,116.51	9.15%
6515 · Newsletter	0.00	4,148.45	4,148.45	100.0%
6516 · Office Equipment	81.65	1,801.76	1,720.11	2,106.69%
6520 · Misc. Office Admin.	189.37	696.45	507.08	267.77%
Total 6500 · * Office Administrative Expense	19,821.27	25,557.64	5,736.37	28.94%
6550 · * Other Administrative Expense				
6551 · Mileage Reimbursement	1,404.69	0.00	(1,404.69)	-100.0%
6552 · Licenses and Permits	184.76	779.72	594.96	322.02%
6553 · Dues & Memberships	193.77	266.62	72.85	37.6%
6559 · Booking Fees	4,842.93	3,906.48	-936.45	-19.34%
Total 6550 · * Other Administrative Expense	6,626.15	4,952.82	(1,673.33)	-25.25%
6560 · Property Tax	0.00	7,335.16	7,335.16	100.0%
6575 · Software Maintenance & Upgrades	3,057.80	8,272.28	5,214.48	170.53%

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	<u>Jan - Mar 2023</u>	<u>Jan - Mar 2024</u>	<u>\$ Change</u>	<u>% Change</u>
6600 · * Property Transfer Expense				
6610 · Filing Fees	0.00	186.17	186.17	100.0%
Total 6600 · * Property Transfer Expense	<u>0.00</u>	<u>186.17</u>	<u>186.17</u>	<u>100.0%</u>
6700 · * Advertising & Promotion				
6715 · Bands & Entertainment	695.27	4,610.94	3,915.67	563.19%
6720 · Advertising	198.52	0.00	(198.52)	-100.0%
Total 6700 · * Advertising & Promotion	<u>893.79</u>	<u>4,610.94</u>	<u>3,717.15</u>	<u>415.89%</u>
6900 · * Miscellaneous Expense				
6915 · Miscellaneous Expense	2,161.20	406.45	(1,754.75)	-81.19%
6925 · Reconciliation Discrepancies	(13,117.82)	637.51	13,755.33	104.86%
Total 6900 · * Miscellaneous Expense	<u>(10,956.62)</u>	<u>1,043.96</u>	<u>12,000.58</u>	<u>109.53%</u>
6935 · Bank Service Charges	189.10	194.75	5.65	2.99%
Total Expense	<u>343,609.50</u>	<u>570,554.29</u>	<u>226,944.79</u>	<u>66.05%</u>
Net Ordinary Income	<u>402,140.93</u>	<u>337,008.02</u>	<u>(65,132.91)</u>	<u>-16.2%</u>
Net Income	<u><u>402,140.93</u></u>	<u><u>337,008.02</u></u>	<u><u>(65,132.91)</u></u>	<u><u>-16.2%</u></u>

P.O.A.T.R.I./Terlingua Ranch Profit & Loss Budget vs. Actual January through March 2024

Ordinary Income/Expense	<u>Jan - Mar 2024</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Assessment Related Revenue				
4005 · *Association Assessments				
4009 · Special Assessments	531.17	200.00	331.17	265.59%
4015 · Volunteer Assessments	13,839.78	15,000.00	-1,160.22	92.27%
4018 · Assessment Rev-2019 & Prior	44,218.23	26,000.00	18,218.23	170.07%
4030 · Assessment Interest, Late Fee	7,253.51	2,500.00	4,753.51	290.14%
4040 · 2020 Assessment Revenue	6,594.44	5,500.00	1,094.44	119.9%
4041 · 2021 Assessment Revenue	9,082.87	7,500.00	1,582.87	121.11%
4042 · 2022 Assessment Revenue	12,133.34	10,050.00	2,083.34	120.73%
4043 · 2023 Assessment Revenue	37,355.11	26,250.00	11,105.11	142.31%
4044 · 2024 Assessment Revenue	413,172.38	450,000.00	-36,827.62	91.82%
Total 4005 · *Association Assessments	<u>544,180.83</u>	<u>543,000.00</u>	<u>1,180.83</u>	<u>100.22%</u>
Total 4001 · Assessment Related Revenue	544,180.83	543,000.00	1,180.83	100.22%
4020 · POATRI Auctions & Tax Sales	0.00	0.00	0.00	0.0%
4099 · Supplemental Revenue				
4200 · *Cabin Income				
4210 · Cabin Room Rental Income	224,647.00	200,500.00	24,147.00	112.04%
Total 4200 · *Cabin Income	<u>224,647.00</u>	<u>200,500.00</u>	<u>24,147.00</u>	<u>112.04%</u>
4250 · RV/Campground Income	13,238.32	18,250.00	-5,011.68	72.54%
4300 · * Cafe Income				
4310 · Food Sales	128,791.97	99,500.00	29,291.97	129.44%
4311 · Alcohol Sales	16,962.98	11,000.00	5,962.98	154.21%
4317 · Cafe Comps	-1,053.95			
Total 4300 · * Cafe Income	<u>144,701.00</u>	<u>110,500.00</u>	<u>34,201.00</u>	<u>130.95%</u>
4400 · Retail Sales	15,444.21	11,770.00	3,674.21	131.22%
4500 · * Other Lodge Income				
4515 · Pool Fees	1,008.00	750.00	258.00	134.4%
4520 · Laundromat Revenue	2,810.00	2,700.00	110.00	104.07%
4525 · Ice Revenue	1,444.37	1,050.00	394.37	137.56%
Total 4500 · * Other Lodge Income	<u>5,262.37</u>	<u>4,500.00</u>	<u>762.37</u>	<u>116.94%</u>
Total 4099 · Supplemental Revenue	403,292.90	345,520.00	57,772.90	116.72%
4600 · * Miscellaneous Income				
4526 · Timely Filed Discount	358.14	250.00	108.14	143.26%
4610 · Interest Income	1,121.30	450.00	671.30	249.18%
4612 · Paypal Fees	122.36	50.00	72.36	244.72%
4613 · Property Owner Water Sales	6,280.25	4,500.00	1,780.25	139.56%
4620 · Miscellaneous Income	25.98			
Total 4600 · * Miscellaneous Income	<u>7,908.03</u>	<u>5,250.00</u>	<u>2,658.03</u>	<u>150.63%</u>
Total Income	<u>955,381.76</u>	<u>893,770.00</u>	<u>61,611.76</u>	<u>106.89%</u>

P.O.A.T.R.I./Terlingua Ranch Profit & Loss Budget vs. Actual January through March 2024

	<u>Jan - Mar 2024</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cost of Goods Sold				
5000 · * Cost of Goods Sold				
5100 · * COGS - Restaurant				
5110 · COGS - Food	33,350.78	32,272.50	1,078.28	103.34%
5115 · COGS - Alcohol	5,605.67	4,000.00	1,605.67	140.14%
Total 5100 · * COGS - Restaurant	<u>38,956.45</u>	<u>36,272.50</u>	<u>2,683.95</u>	<u>107.4%</u>
5210 · COGS - Retail	8,030.50	5,750.00	2,280.50	139.66%
5220 · COGS - Ice	832.50	577.00	255.50	144.28%
Total 5000 · * Cost of Goods Sold	<u>47,819.45</u>	<u>42,599.50</u>	<u>5,219.95</u>	<u>112.25%</u>
Total COGS	<u>47,819.45</u>	<u>42,599.50</u>	<u>5,219.95</u>	<u>112.25%</u>
Gross Profit	907,562.31	851,170.50	56,391.81	106.63%
Expense				
6000 · * Payroll Expenses				
6010 · Salaries and Wages	343,789.32	317,500.00	26,289.32	108.28%
6025 · Employer Payroll Tax	28,418.07	28,000.00	418.07	101.49%
Total 6000 · * Payroll Expenses	<u>372,207.39</u>	<u>345,500.00</u>	<u>26,707.39</u>	<u>107.73%</u>
6040 · Employee Housing Expense				
6041 · Employee Housing - Electric	13.55	630.00	-616.45	2.15%
Total 6040 · Employee Housing Expense	<u>13.55</u>	<u>630.00</u>	<u>-616.45</u>	<u>2.15%</u>
6050 · * Employee Benefits				
6053 · Employee Insurances	1,855.43	1,200.00	655.43	154.62%
Total 6050 · * Employee Benefits	<u>1,855.43</u>	<u>1,200.00</u>	<u>655.43</u>	<u>154.62%</u>
6100 · * Utilities				
6110 · Electric	11,253.76	8,900.00	2,353.76	126.45%
6111 · Propane	2,784.39	3,000.00	-215.61	92.81%
6112 · Telephone	3,339.83	3,380.00	-40.17	98.81%
6113 · Garbage & Trash	5,605.95	4,200.00	1,405.95	133.48%
6114 · Water System	827.04	650.00	177.04	127.24%
Total 6100 · * Utilities	<u>23,810.97</u>	<u>20,130.00</u>	<u>3,680.97</u>	<u>118.29%</u>
6130 · * Insurance				
6131 · Workers Comp	2,680.62	2,150.00	530.62	124.68%
6132 · Property Insurance	5,349.71	6,000.00	-650.29	89.16%
6133 · General Liability	7,338.70	9,000.00	-1,661.30	81.54%
6134 · Directors E&O	0.00	0.00	0.00	0.0%
6135 · Commercial Vehicle	6,367.05	0.00	6,367.05	100.0%
6136 · Heavy Equipment	1,143.10	1,400.00	-256.90	81.65%
6140 · Airstrip	617.27	0.00	617.27	100.0%
6141 · Additional Insurance	2,126.17	2,400.00	-273.83	88.59%
Total 6130 · * Insurance	<u>25,622.62</u>	<u>20,950.00</u>	<u>4,672.62</u>	<u>122.3%</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Budget vs. Actual
January through March 2024

	<u>Jan - Mar 2024</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6150 · * Professional Fees				
6151 · Accounting	1,500.00	5,000.00	-3,500.00	30.0%
6152 · Legal Fees				
6152a · Legal Fees - General	9,932.65	25,000.00	-15,067.35	39.73%
6152 · Legal Fees - Other	3.60			
Total 6152 · Legal Fees	<u>9,936.25</u>	<u>25,000.00</u>	<u>-15,063.75</u>	<u>39.75%</u>
6153 · Other Professional Fees	1,900.00	4,200.00	-2,300.00	45.24%
Total 6150 · * Professional Fees	<u>13,336.25</u>	<u>34,200.00</u>	<u>-20,863.75</u>	<u>39.0%</u>
6200 · * Heavy Equipment Expense				
6201 · Heavy Equipment Repair	7,129.50	8,000.00	-870.50	89.12%
6202 · Off Road Diesel	2,576.29	4,000.00	-1,423.71	64.41%
6203 · Road Expense Miscellaneous	0.00	200.00	-200.00	0.0%
6204 · Contract Road Work	23,500.00	26,000.00	-2,500.00	90.39%
Total 6200 · * Heavy Equipment Expense	<u>33,205.79</u>	<u>38,200.00</u>	<u>-4,994.21</u>	<u>86.93%</u>
6300 · * Vehicle Expense				
6301 · Gasoline	5,885.49	3,000.00	2,885.49	196.18%
6302 · Diesel	1,568.25	1,550.00	18.25	101.18%
6303 · Vehicle Repair	1,790.60	9,925.00	-8,134.40	18.04%
6304 · Vehicle Miscellaneous	693.18	2,000.00	-1,306.82	34.66%
Total 6300 · * Vehicle Expense	<u>9,937.52</u>	<u>16,475.00</u>	<u>-6,537.48</u>	<u>60.32%</u>
6400 · * Supplies & Equipment				
6405 · Cabin Accessories	4,530.78	2,250.00	2,280.78	201.37%
6410 · Housekeeping Supplies	4,189.77	3,550.00	639.77	118.02%
6415 · Maintenance Supplies	8,877.96	6,000.00	2,877.96	147.97%
6420 · Small tools & equipment	5,607.60	3,750.00	1,857.60	149.54%
6425 · Restaurant Supplies	4,031.21	5,000.00	-968.79	80.62%
6426 · Smallwares	29.22	400.00	-370.78	7.31%
Total 6400 · * Supplies & Equipment	<u>27,266.54</u>	<u>20,950.00</u>	<u>6,316.54</u>	<u>130.15%</u>
6450 · * Repairs & Maintenance				
6451 · Bldg/Structure Repairs & Maint	11,144.51	7,000.00	4,144.51	159.21%
6452 · Equipment Repairs	0.00	100.00	-100.00	0.0%
Total 6450 · * Repairs & Maintenance	<u>11,144.51</u>	<u>7,100.00</u>	<u>4,044.51</u>	<u>156.97%</u>
6500 · * Office Administrative Expense				
6510 · Office Supplies	2,483.65	2,225.00	258.65	111.63%
6511 · Printing	0.00	1,500.00	-1,500.00	0.0%
6512 · Postage & Shipping	0.00	1,500.00	-1,500.00	0.0%
6513 · Communications	3,107.36	2,500.00	607.36	124.29%
6514 · Credit Card Fees	13,319.97	14,000.00	-680.03	95.14%
6515 · Newsletter	4,148.45	2,000.00	2,148.45	207.42%
6516 · Office Equipment	1,801.76	1,500.00	301.76	120.12%
6520 · Misc. Office Admin.	696.45	450.00	246.45	154.77%
Total 6500 · * Office Administrative Expense	<u>25,557.64</u>	<u>25,675.00</u>	<u>-117.36</u>	<u>99.54%</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss Budget vs. Actual
January through March 2024

	<u>Jan - Mar 2024</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6550 · * Other Administrative Expense				
6551 · Mileage Reimbursement	0.00	750.00	-750.00	0.0%
6552 · Licenses and Permits	779.72	400.00	379.72	194.93%
6553 · Dues & Memberships	266.62	300.00	-33.38	88.87%
6559 · Booking Fees	3,906.48	6,750.00	-2,843.52	57.87%
Total 6550 · * Other Administrative Expense	<u>4,952.82</u>	<u>8,200.00</u>	<u>-3,247.18</u>	<u>60.4%</u>
6560 · Property Tax	7,335.16	10,000.00	-2,664.84	73.35%
6575 · Software Maintenance & Upgrades	8,272.28	4,000.00	4,272.28	206.81%
6600 · * Property Transfer Expense				
6610 · Filing Fees	186.17	250.00	-63.83	74.47%
Total 6600 · * Property Transfer Expense	<u>186.17</u>	<u>250.00</u>	<u>-63.83</u>	<u>74.47%</u>
6700 · * Advertising & Promotion				
6715 · Bands & Entertainment	4,610.94	7,500.00	-2,889.06	61.48%
6720 · Advertising	0.00	3,000.00	-3,000.00	0.0%
Total 6700 · * Advertising & Promotion	<u>4,610.94</u>	<u>10,500.00</u>	<u>-5,889.06</u>	<u>43.91%</u>
6900 · * Miscellaneous Expense				
6910 · Cash Over/Short	0.00	50.00	-50.00	0.0%
6915 · Miscellaneous Expense	406.45	0.00	406.45	100.0%
6925 · Reconciliation Discrepancies	637.51			
Total 6900 · * Miscellaneous Expense	<u>1,043.96</u>	<u>50.00</u>	<u>993.96</u>	<u>2,087.92%</u>
6935 · Bank Service Charges	194.75	150.00	44.75	129.83%
Total Expense	<u>570,554.29</u>	<u>564,160.00</u>	<u>6,394.29</u>	<u>101.13%</u>
Net Ordinary Income	<u>337,008.02</u>	<u>287,010.50</u>	<u>49,997.52</u>	<u>117.42%</u>
Net Income	<u><u>337,008.02</u></u>	<u><u>287,010.50</u></u>	<u><u>49,997.52</u></u>	<u><u>117.42%</u></u>

**P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024**

	NON-SUPPLEMENTAL			
	General & Administration	Road Maintenance	Water System	Total NON-SUPPLEMENTAL
Ordinary Income/Expense				
Income				
4001 · Assessment Related Revenue				
4005 · *Association Assessments				
4009 · Special Assessments	531.17	0.00	0.00	531.17
4015 · Volunteer Assessments	13,839.78	0.00	0.00	13,839.78
4018 · Assessment Rev-2019 & Prior	44,218.23	0.00	0.00	44,218.23
4030 · Assessment Interest, Late Fee	7,253.51	0.00	0.00	7,253.51
4040 · 2020 Assessment Revenue	6,594.44	0.00	0.00	6,594.44
4041 · 2021 Assessment Revenue	9,082.87	0.00	0.00	9,082.87
4042 · 2022 Assessment Revenue	12,133.34	0.00	0.00	12,133.34
4043 · 2023 Assessment Revenue	37,355.11	0.00	0.00	37,355.11
4044 · 2024 Assessment Revenue	413,172.38	0.00	0.00	413,172.38
Total 4005 · *Association Assessments	544,180.83	0.00	0.00	544,180.83
Total 4001 · Assessment Related Revenue	544,180.83	0.00	0.00	544,180.83
4099 · Supplemental Revenue				
4200 · *Cabin Income				
4210 · Cabin Room Rental Income	0.00	0.00	0.00	0.00
Total 4200 · *Cabin Income	0.00	0.00	0.00	0.00
4250 · RV/Campground Income	0.00	0.00	0.00	0.00
4300 · * Cafe Income				
4310 · Food Sales	0.00	0.00	0.00	0.00
4311 · Alcohol Sales	0.00	0.00	0.00	0.00
4317 · Cafe Comps	0.00	0.00	0.00	0.00
Total 4300 · * Cafe Income	0.00	0.00	0.00	0.00
4400 · Retail Sales	0.00	0.00	0.00	0.00
4500 · * Other Lodge Income				
4515 · Pool Fees	0.00	0.00	0.00	0.00
4520 · Laundromat Revenue	0.00	0.00	0.00	0.00
4525 · Ice Revenue	0.00	0.00	0.00	0.00
Total 4500 · * Other Lodge Income	0.00	0.00	0.00	0.00
Total 4099 · Supplemental Revenue	0.00	0.00	0.00	0.00

**P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024**

	General & Administration	Road Maintenance	Water System	Total NON-SUPPLEMENTAL
4600 · * Miscellaneous Income				
4526 · Timely Filed Discount	297.29	0.00	0.00	297.29
4610 · Interest Income	1,121.30	0.00	0.00	1,121.30
4612 · Paypal Fees	122.36	0.00	0.00	122.36
4613 · Property Owner Water Sales	0.00	0.00	6,280.25	6,280.25
4620 · Miscellaneous Income	0.00	0.00	0.00	0.00
Total 4600 · * Miscellaneous Income	<u>1,540.95</u>	<u>0.00</u>	<u>6,280.25</u>	<u>7,821.20</u>
Total Income	545,721.78	0.00	6,280.25	552,002.03
Cost of Goods Sold				
5000 · * Cost of Goods Sold				
5100 · * COGS - Restaurant				
5110 · COGS - Food	0.00	0.00	0.00	0.00
5115 · COGS - Alcohol	0.00	0.00	0.00	0.00
Total 5100 · * COGS - Restaurant	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
5210 · COGS - Retail	0.00	0.00	0.00	0.00
5220 · COGS - Ice	0.00	0.00	0.00	0.00
Total 5000 · * Cost of Goods Sold	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	545,721.78	0.00	6,280.25	552,002.03
Expense				
6000 · * Payroll Expenses				
6010 · Salaries and Wages	26,307.17	25,030.30	0.00	51,337.47
6025 · Employer Payroll Tax	209.17	2,235.36	0.00	2,444.53
Total 6000 · * Payroll Expenses	<u>26,516.34</u>	<u>27,265.66</u>	<u>0.00</u>	<u>53,782.00</u>
6040 · Employee Housing Expense				
6041 · Employee Housing - Electric	-845.00	0.00	0.00	-845.00
Total 6040 · Employee Housing Expense	<u>-845.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-845.00</u>
6050 · * Employee Benefits				
6053 · Employee Insurances	1,338.74	0.00	0.00	1,338.74
Total 6050 · * Employee Benefits	<u>1,338.74</u>	<u>0.00</u>	<u>0.00</u>	<u>1,338.74</u>
6100 · * Utilities				
6110 · Electric	0.00	216.60	131.27	347.87
6111 · Propane	0.00	0.00	0.00	0.00

**P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024**

	General & Administration	Road Maintenance	Water System	Total NON-SUPPLEMENTAL
6112 · Telephone	1,019.44	0.00	0.00	1,019.44
6113 · Garbage & Trash	0.00	0.00	0.00	0.00
6114 · Water System	0.00	0.00	827.04	827.04
Total 6100 · * Utilities	1,019.44	216.60	958.31	2,194.35
6130 · * Insurance				
6131 · Workers Comp	2,680.62	0.00	0.00	2,680.62
6132 · Property Insurance	2,781.85	0.00	0.00	2,781.85
6133 · General Liability	3,816.12	0.00	0.00	3,816.12
6135 · Commercial Vehicle	3,310.87	0.00	0.00	3,310.87
6136 · Heavy Equipment	594.41	0.00	0.00	594.41
6140 · Airstrip	320.98	0.00	0.00	320.98
6141 · Additional Insurance	1,105.61	0.00	0.00	1,105.61
Total 6130 · * Insurance	14,610.46	0.00	0.00	14,610.46
6150 · * Professional Fees				
6151 · Accounting	600.00	0.00	0.00	600.00
6152 · Legal Fees				
6152a · Legal Fees - General	9,932.65	0.00	0.00	9,932.65
6152 · Legal Fees - Other	3.60	0.00	0.00	3.60
Total 6152 · Legal Fees	9,936.25	0.00	0.00	9,936.25
6153 · Other Professional Fees	1,900.00	0.00	0.00	1,900.00
Total 6150 · * Professional Fees	12,436.25	0.00	0.00	12,436.25
6200 · * Heavy Equipment Expense				
6201 · Heavy Equipment Repair	0.00	7,129.50	0.00	7,129.50
6202 · Off Road Diesel	0.00	2,576.29	0.00	2,576.29
6204 · Contract Road Work	0.00	23,500.00	0.00	23,500.00
Total 6200 · * Heavy Equipment Expense	0.00	33,205.79	0.00	33,205.79
6300 · * Vehicle Expense				
6301 · Gasoline	0.00	5,029.53	0.00	5,029.53
6302 · Diesel	0.00	1,568.25	0.00	1,568.25
6303 · Vehicle Repair	0.00	1,550.99	0.00	1,550.99
6304 · Vehicle Miscellaneous	0.00	219.96	0.00	219.96
Total 6300 · * Vehicle Expense	0.00	8,368.73	0.00	8,368.73
6400 · * Supplies & Equipment				
6405 · Cabin Accessories	0.00	0.00	0.00	0.00
6410 · Housekeeping Supplies	0.00	40.20	0.00	40.20
6415 · Maintenance Supplies	0.00	28.43	103.74	132.17
6420 · Small tools & equipment	0.00	0.00	688.89	688.89

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	General & Administration	Road Maintenance	Water System	Total NON-SUPPLEMENTAL
6425 · Restaurant Supplies	0.00	0.00	0.00	0.00
6426 · Smallwares	0.00	0.00	0.00	0.00
Total 6400 · * Supplies & Equipment	0.00	68.63	792.63	861.26
6450 · * Repairs & Maintenance				
6451 · Bldg/Structure Repairs & Maint	1,053.81	0.00	0.00	1,053.81
Total 6450 · * Repairs & Maintenance	1,053.81	0.00	0.00	1,053.81
6500 · * Office Administrative Expense				
6510 · Office Supplies	181.57	0.00	0.00	181.57
6513 · Communications	2,246.51	38.28	0.00	2,284.79
6514 · Credit Card Fees	5,181.40	0.00	0.00	5,181.40
6515 · Newsletter	4,148.45	0.00	0.00	4,148.45
6516 · Office Equipment	0.00	0.00	0.00	0.00
6520 · Misc. Office Admin.	628.32	0.00	0.00	628.32
Total 6500 · * Office Administrative Expense	12,386.25	38.28	0.00	12,424.53
6550 · * Other Administrative Expense				
6552 · Licenses and Permits	6.00	0.00	0.00	6.00
6553 · Dues & Memberships	22.86	0.00	0.00	22.86
6559 · Booking Fees	0.00	0.00	0.00	0.00
Total 6550 · * Other Administrative Expense	28.86	0.00	0.00	28.86
6560 · Property Tax	7,335.16	0.00	0.00	7,335.16
6575 · Software Maintenance & Upgrades	3,906.31	0.00	0.00	3,906.31
6600 · * Property Transfer Expense				
6610 · Filing Fees	186.17	0.00	0.00	186.17
Total 6600 · * Property Transfer Expense	186.17	0.00	0.00	186.17
6700 · * Advertising & Promotion				
6715 · Bands & Entertainment	450.00	0.00	0.00	450.00
Total 6700 · * Advertising & Promotion	450.00	0.00	0.00	450.00
6900 · * Miscellaneous Expense				
6915 · Miscellaneous Expense	0.00	71.44	0.00	71.44
6925 · Reconciliation Discrepancies	637.51	0.00	0.00	637.51
Total 6900 · * Miscellaneous Expense	637.51	71.44	0.00	708.95
6935 · Bank Service Charges	194.75	0.00	0.00	194.75
Total Expense	81,255.05	69,235.13	1,750.94	152,241.12
Net Ordinary Income	464,466.73	(69,235.13)	4,529.31	399,760.91
Net Income	464,466.73	(69,235.13)	4,529.31	399,760.91

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

SUPPLEMENTAL

	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Total SUPPLEMENTAL
Ordinary Income/Expense									
Income									
4001 · Assessment Related Revenue									
4005 · *Association Assessments									
4009 · Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4015 · Volunteer Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4018 · Assessment Rev-2019 & Prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4030 · Assessment Interest, Late Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4040 · 2020 Assessment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4041 · 2021 Assessment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4042 · 2022 Assessment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4043 · 2023 Assessment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4044 · 2024 Assessment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4005 · *Association Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4001 · Assessment Related Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4099 · Supplemental Revenue									
4200 · *Cabin Income									
4210 · Cabin Room Rental Income	224,647.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,647.00
Total 4200 · *Cabin Income	224,647.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,647.00
4250 · RV/Campground Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,238.32	13,238.32
4300 · * Cafe Income									
4310 · Food Sales	0.00	0.00	0.00	0.00	0.00	128,791.97	0.00	0.00	128,791.97
4311 · Alcohol Sales	0.00	0.00	0.00	0.00	0.00	16,962.98	0.00	0.00	16,962.98
4317 · Cafe Comps	0.00	0.00	0.00	0.00	0.00	-1,053.95	0.00	0.00	-1,053.95
Total 4300 · * Cafe Income	0.00	0.00	0.00	0.00	0.00	144,701.00	0.00	0.00	144,701.00
4400 · Retail Sales	0.00	0.00	0.00	0.00	0.00	0.00	15,444.21	0.00	15,444.21
4500 · * Other Lodge Income									
4515 · Pool Fees	0.00	0.00	0.00	0.00	1,008.00	0.00	0.00	0.00	1,008.00
4520 · Laundromat Revenue	0.00	0.00	0.00	2,810.00	0.00	0.00	0.00	0.00	2,810.00
4525 · Ice Revenue	0.00	0.00	1,444.37	0.00	0.00	0.00	0.00	0.00	1,444.37
Total 4500 · * Other Lodge Income	0.00	0.00	1,444.37	2,810.00	1,008.00	0.00	0.00	0.00	5,262.37
Total 4099 · Supplemental Revenue	224,647.00	0.00	1,444.37	2,810.00	1,008.00	144,701.00	15,444.21	13,238.32	403,292.90

**P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024**

	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Total SUPPLEMENTAL
4600 · * Miscellaneous Income									
4526 · Timely Filed Discount	60.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.85
4610 · Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4612 · Paypal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4613 · Property Owner Water Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4620 · Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	25.98	0.00	0.00	25.98
Total 4600 · * Miscellaneous Income	60.85	0.00	0.00	0.00	0.00	25.98	0.00	0.00	86.83
Total Income	224,707.85	0.00	1,444.37	2,810.00	1,008.00	144,726.98	15,444.21	13,238.32	403,379.73
Cost of Goods Sold									
5000 · * Cost of Goods Sold									
5100 · * COGS - Restaurant									
5110 · COGS - Food	0.00	0.00	0.00	0.00	0.00	33,350.78	0.00	0.00	33,350.78
5115 · COGS - Alcohol	0.00	0.00	0.00	0.00	0.00	5,605.67	0.00	0.00	5,605.67
Total 5100 · * COGS - Restaurant	0.00	0.00	0.00	0.00	0.00	38,956.45	0.00	0.00	38,956.45
5210 · COGS - Retail	0.00	0.00	0.00	0.00	0.00	0.00	8,030.50	0.00	8,030.50
5220 · COGS - Ice	0.00	0.00	832.50	0.00	0.00	0.00	0.00	0.00	832.50
Total 5000 · * Cost of Goods Sold	0.00	0.00	832.50	0.00	0.00	38,956.45	8,030.50	0.00	47,819.45
Total COGS	0.00	0.00	832.50	0.00	0.00	38,956.45	8,030.50	0.00	47,819.45
Gross Profit	224,707.85	0.00	611.87	2,810.00	1,008.00	105,770.53	7,413.71	13,238.32	355,560.28
Expense									
6000 · * Payroll Expenses									
6010 · Salaries and Wages	16,201.10	170,290.53	0.00	0.00	0.00	105,960.22	0.00	0.00	292,451.85
6025 · Employer Payroll Tax	1,561.26	14,800.32	0.00	0.00	0.00	9,611.96	0.00	0.00	25,973.54
Total 6000 · * Payroll Expenses	17,762.36	185,090.85	0.00	0.00	0.00	115,572.18	0.00	0.00	318,425.39
6040 · Employee Housing Expense									
6041 · Employee Housing - Electric	0.00	858.55	0.00	0.00	0.00	0.00	0.00	0.00	858.55
Total 6040 · Employee Housing Expense	0.00	858.55	0.00	0.00	0.00	0.00	0.00	0.00	858.55
6050 · * Employee Benefits									
6053 · Employee Insurances	516.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	516.69
Total 6050 · * Employee Benefits	516.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	516.69
6100 · * Utilities									
6110 · Electric	0.00	10,905.89	0.00	0.00	0.00	0.00	0.00	0.00	10,905.89
6111 · Propane	0.00	84.86	0.00	1,015.97	0.00	1,683.56	0.00	0.00	2,784.39

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Total SUPPLEMENTAL
6112 · Telephone	0.00	2,022.14	0.00	0.00	0.00	298.25	0.00	0.00	2,320.39
6113 · Garbage & Trash	0.00	5,605.95	0.00	0.00	0.00	0.00	0.00	0.00	5,605.95
6114 · Water System	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6100 · * Utilities	0.00	18,618.84	0.00	1,015.97	0.00	1,981.81	0.00	0.00	21,616.62
6130 · * Insurance									
6131 · Workers Comp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6132 · Property Insurance	0.00	2,567.86	0.00	0.00	0.00	0.00	0.00	0.00	2,567.86
6133 · General Liability	0.00	3,522.58	0.00	0.00	0.00	0.00	0.00	0.00	3,522.58
6135 · Commercial Vehicle	0.00	3,056.18	0.00	0.00	0.00	0.00	0.00	0.00	3,056.18
6136 · Heavy Equipment	0.00	548.69	0.00	0.00	0.00	0.00	0.00	0.00	548.69
6140 · Airstrip	0.00	296.29	0.00	0.00	0.00	0.00	0.00	0.00	296.29
6141 · Additional Insurance	0.00	1,020.56	0.00	0.00	0.00	0.00	0.00	0.00	1,020.56
Total 6130 · * Insurance	0.00	11,012.16	0.00	0.00	0.00	0.00	0.00	0.00	11,012.16
6150 · * Professional Fees									
6151 · Accounting	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6152 · Legal Fees									
6152a · Legel Fees - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6152 · Legal Fees - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6152 · Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6153 · Other Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6150 · * Professional Fees	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6200 · * Heavy Equipment Expense									
6201 · Heavy Equipment Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6202 · Off Road Diesel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6204 · Contract Road Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6200 · * Heavy Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6300 · * Vehicle Expense									
6301 · Gasoline	0.00	342.73	0.00	0.00	0.00	513.23	0.00	0.00	855.96
6302 · Diesel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6303 · Vehicle Repair	0.00	239.61	0.00	0.00	0.00	0.00	0.00	0.00	239.61
6304 · Vehicle Miscellaneous	0.00	473.22	0.00	0.00	0.00	0.00	0.00	0.00	473.22
Total 6300 · * Vehicle Expense	0.00	1,055.56	0.00	0.00	0.00	513.23	0.00	0.00	1,568.79
6400 · * Supplies & Equipment									
6405 · Cabin Accessories	4,530.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,530.78
6410 · Housekeeping Supplies	3,968.59	170.70	0.00	10.28	0.00	0.00	0.00	0.00	4,149.57
6415 · Maintenance Supplies	407.96	2,154.03	0.00	412.57	4,643.23	1,093.46	0.00	34.54	8,745.79
6420 · Small tools & equipment	535.85	2,148.49	0.00	0.00	101.74	2,132.63	0.00	0.00	4,918.71

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	Cabins	General Lodge	Ice	Laundry	Pool	Café	Retail	RV & Camping	Total SUPPLEMENTAL
6425 · Restaurant Supplies	0.00	0.00	0.00	0.00	0.00	4,031.21	0.00	0.00	4,031.21
6426 · Smallwares	0.00	0.00	0.00	0.00	0.00	29.22	0.00	0.00	29.22
Total 6400 · * Supplies & Equipment	9,443.18	4,473.22	0.00	422.85	4,744.97	7,286.52	0.00	34.54	26,405.28
6450 · * Repairs & Maintenance									
6451 · Bldg/Structure Repairs & Maint	1,720.90	5,514.62	0.00	0.00	2,855.18	0.00	0.00	0.00	10,090.70
Total 6450 · * Repairs & Maintenance	1,720.90	5,514.62	0.00	0.00	2,855.18	0.00	0.00	0.00	10,090.70
6500 · * Office Administrative Expense									
6510 · Office Supplies	0.00	2,292.55	0.00	0.00	0.00	0.00	9.53	0.00	2,302.08
6513 · Communications	0.00	822.57	0.00	0.00	0.00	0.00	0.00	0.00	822.57
6514 · Credit Card Fees	0.00	8,138.57	0.00	0.00	0.00	0.00	0.00	0.00	8,138.57
6515 · Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6516 · Office Equipment	0.00	1,801.76	0.00	0.00	0.00	0.00	0.00	0.00	1,801.76
6520 · Misc. Office Admin.	0.00	68.13	0.00	0.00	0.00	0.00	0.00	0.00	68.13
Total 6500 · * Office Administrative Expense	0.00	13,123.58	0.00	0.00	0.00	0.00	9.53	0.00	13,133.11
6550 · * Other Administrative Expense									
6552 · Licenses and Permits	0.00	151.25	0.00	0.00	0.00	622.47	0.00	0.00	773.72
6553 · Dues & Memberships	0.00	243.76	0.00	0.00	0.00	0.00	0.00	0.00	243.76
6559 · Booking Fees	3,829.02	77.46	0.00	0.00	0.00	0.00	0.00	0.00	3,906.48
Total 6550 · * Other Administrative Expense	3,829.02	472.47	0.00	0.00	0.00	622.47	0.00	0.00	4,923.96
6560 · Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6575 · Software Maintenance & Upgrades	0.00	98.12	0.00	0.00	0.00	3,032.46	1,235.39	0.00	4,365.97
6600 · * Property Transfer Expense									
6610 · Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6600 · * Property Transfer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6700 · * Advertising & Promotion									
6715 · Bands & Entertainment	0.00	4,125.24	0.00	0.00	0.00	35.70	0.00	0.00	4,160.94
Total 6700 · * Advertising & Promotion	0.00	4,125.24	0.00	0.00	0.00	35.70	0.00	0.00	4,160.94
6900 · * Miscellaneous Expense									
6915 · Miscellaneous Expense	90.93	96.86	0.00	0.00	0.00	64.95	82.27	0.00	335.01
6925 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6900 · * Miscellaneous Expense	90.93	96.86	0.00	0.00	0.00	64.95	82.27	0.00	335.01
6935 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	33,363.08	245,440.07	0.00	1,438.82	7,600.15	129,109.32	1,327.19	34.54	418,313.17
Net Ordinary Income	191,344.77	(245,440.07)	611.87	1,371.18	(6,592.15)	(23,338.79)	6,086.52	13,203.78	(62,752.89)
Net Income	191,344.77	(245,440.07)	611.87	1,371.18	(6,592.15)	(23,338.79)	6,086.52	13,203.78	(62,752.89)

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	<u><u>TOTAL</u></u>
Ordinary Income/Expense	
Income	
4001 · Assessment Related Revenue	
4005 · *Association Assessments	
4009 · Special Assessments	531.17
4015 · Volunteer Assessments	13,839.78
4018 · Assessment Rev-2019 & Prior	44,218.23
4030 · Assessment Interest, Late Fee	7,253.51
4040 · 2020 Assessment Revenue	6,594.44
4041 · 2021 Assessment Revenue	9,082.87
4042 · 2022 Assessment Revenue	12,133.34
4043 · 2023 Assessment Revenue	37,355.11
4044 · 2024 Assessment Revenue	<u>413,172.38</u>
Total 4005 · *Association Assessments	<u>544,180.83</u>
Total 4001 · Assessment Related Revenue	544,180.83
4099 · Supplemental Revenue	
4200 · *Cabin Income	
4210 · Cabin Room Rental Income	<u>224,647.00</u>
Total 4200 · *Cabin Income	224,647.00
4250 · RV/Campground Income	13,238.32
4300 · * Cafe Income	
4310 · Food Sales	128,791.97
4311 · Alcohol Sales	16,962.98
4317 · Cafe Comps	<u>-1,053.95</u>
Total 4300 · * Cafe Income	144,701.00
4400 · Retail Sales	15,444.21
4500 · * Other Lodge Income	
4515 · Pool Fees	1,008.00
4520 · Laundromat Revenue	2,810.00
4525 · Ice Revenue	<u>1,444.37</u>
Total 4500 · * Other Lodge Income	<u>5,262.37</u>
Total 4099 · Supplemental Revenue	<u>403,292.90</u>

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	<u><u>TOTAL</u></u>
4600 · * Miscellaneous Income	
4526 · Timely Filed Discount	358.14
4610 · Interest Income	1,121.30
4612 · Paypal Fees	122.36
4613 · Property Owner Water Sales	6,280.25
4620 · Miscellaneous Income	<u>25.98</u>
Total 4600 · * Miscellaneous Income	<u>7,908.03</u>
Total Income	955,381.76
Cost of Goods Sold	
5000 · * Cost of Goods Sold	
5100 · * COGS - Restaurant	
5110 · COGS - Food	33,350.78
5115 · COGS - Alcohol	<u>5,605.67</u>
Total 5100 · * COGS - Restaurant	38,956.45
5210 · COGS - Retail	8,030.50
5220 · COGS - Ice	<u>832.50</u>
Total 5000 · * Cost of Goods Sold	<u>47,819.45</u>
Total COGS	<u>47,819.45</u>
Gross Profit	907,562.31
Expense	
6000 · * Payroll Expenses	
6010 · Salaries and Wages	343,789.32
6025 · Employer Payroll Tax	<u>28,418.07</u>
Total 6000 · * Payroll Expenses	372,207.39
6040 · Employee Housing Expense	
6041 · Employee Housing - Electric	<u>13.55</u>
Total 6040 · Employee Housing Expense	13.55
6050 · * Employee Benefits	
6053 · Employee Insurances	<u>1,855.43</u>
Total 6050 · * Employee Benefits	1,855.43
6100 · * Utilities	
6110 · Electric	11,253.76
6111 · Propane	2,784.39

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
January through March 2024

	<u>TOTAL</u>
6112 · Telephone	3,339.83
6113 · Garbage & Trash	5,605.95
6114 · Water System	827.04
Total 6100 · * Utilities	<u>23,810.97</u>
6130 · * Insurance	
6131 · Workers Comp	2,680.62
6132 · Property Insurance	5,349.71
6133 · General Liability	7,338.70
6135 · Commercial Vehicle	6,367.05
6136 · Heavy Equipment	1,143.10
6140 · Airstrip	617.27
6141 · Additional Insurance	2,126.17
Total 6130 · * Insurance	<u>25,622.62</u>
6150 · * Professional Fees	
6151 · Accounting	1,500.00
6152 · Legal Fees	
6152a · Legal Fees - General	9,932.65
6152 · Legal Fees - Other	3.60
Total 6152 · Legal Fees	<u>9,936.25</u>
6153 · Other Professional Fees	1,900.00
Total 6150 · * Professional Fees	<u>13,336.25</u>
6200 · * Heavy Equipment Expense	
6201 · Heavy Equipment Repair	7,129.50
6202 · Off Road Diesel	2,576.29
6204 · Contract Road Work	23,500.00
Total 6200 · * Heavy Equipment Expense	<u>33,205.79</u>
6300 · * Vehicle Expense	
6301 · Gasoline	5,885.49
6302 · Diesel	1,568.25
6303 · Vehicle Repair	1,790.60
6304 · Vehicle Miscellaneous	693.18
Total 6300 · * Vehicle Expense	<u>9,937.52</u>
6400 · * Supplies & Equipment	
6405 · Cabin Accessories	4,530.78
6410 · Housekeeping Supplies	4,189.77
6415 · Maintenance Supplies	8,877.96
6420 · Small tools & equipment	5,607.60

P.O.A.T.R.I./Terlingua Ranch
Profit & Loss by Class
 January through March 2024

	<u>TOTAL</u>
6425 · Restaurant Supplies	4,031.21
6426 · Smallwares	29.22
Total 6400 · * Supplies & Equipment	27,266.54
6450 · * Repairs & Maintenance	
6451 · Bldg/Structure Repairs & Maint	11,144.51
Total 6450 · * Repairs & Maintenance	11,144.51
6500 · * Office Administrative Expense	
6510 · Office Supplies	2,483.65
6513 · Communications	3,107.36
6514 · Credit Card Fees	13,319.97
6515 · Newsletter	4,148.45
6516 · Office Equipment	1,801.76
6520 · Misc. Office Admin.	696.45
Total 6500 · * Office Administrative Expense	25,557.64
6550 · * Other Administrative Expense	
6552 · Licenses and Permits	779.72
6553 · Dues & Memberships	266.62
6559 · Booking Fees	3,906.48
Total 6550 · * Other Administrative Expense	4,952.82
6560 · Property Tax	7,335.16
6575 · Software Maintenance & Upgrades	8,272.28
6600 · * Property Transfer Expense	
6610 · Filing Fees	186.17
Total 6600 · * Property Transfer Expense	186.17
6700 · * Advertising & Promotion	
6715 · Bands & Entertainment	4,610.94
Total 6700 · * Advertising & Promotion	4,610.94
6900 · * Miscellaneous Expense	
6915 · Miscellaneous Expense	406.45
6925 · Reconciliation Discrepancies	637.51
Total 6900 · * Miscellaneous Expense	1,043.96
6935 · Bank Service Charges	194.75
Total Expense	570,554.29
Net Ordinary Income	337,008.02
Net Income	337,008.02